

Hearing Date: June 12, 2019 at 9:30 a.m. (Atlantic Time)  
Objection Deadline: April 8, 2019 at 4:00 p.m. (Atlantic Time)

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,  
Debtors.<sup>1</sup>

PROMESA  
Title III

Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**FIFTH INTERIM APPLICATION OF WILLKIE FARR & GALLAGHER LLP,  
IN ITS CAPACITY AS COUNSEL TO BETTINA M. WHYTE, AS THE COFINA  
AGENT, FOR INTERIM ALLOWANCE OF COMPENSATION  
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES  
INCURRED FROM OCTOBER 1, 2018 THROUGH FEBRUARY 12, 2019**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747).

## **EXHIBITS**

Exhibit 1 – Certification of Joseph G. Minias

Exhibit 2 – Summary of Professionals for the Application Period

Exhibits 2-A-H – Summary of Professionals by Matter for the Application Period

Exhibit 3 – Summary of Expenses for the Application Period

Exhibit 4 – Summary of Time by Billing Category for the Application Period

Exhibit 4-A – Time and Expense Detail for the October Fee Statement

Exhibit 4-B – Time and Expense Detail for the November Fee Statement

Exhibit 4-C – Time and Expense Detail for the December Fee Statement

Exhibit 4-D – Time and Expense Detail for the January/February Fee Statement

Exhibit 5 – Comparable Compensation Disclosures

Exhibit 6 – Budget and Staffing Plans

**SUMMARY SHEET TO THE FIFTH INTERIM APPLICATION OF WILLKIE FARR & GALLAGHER LLP FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS COUNSEL TO THE COFINA AGENT FROM OCTOBER 1, 2018 THROUGH FEBRUARY 12, 2019**

Name of Applicant	Willkie Farr & Gallagher LLP
Name of Client	Bettina M. Whyte, as COFINA Agent
Time period covered by this application	October 1, 2018 through February 12, 2019
Total compensation incurred this period	\$522,279.50
Total compensation sought this period after all voluntary reductions	\$496,165.52 <sup>1</sup>
Total expenses sought this period	\$13,607.57
Petition date	May 5, 2017 for COFINA (as defined below)
Retention date	August 3, 2017
Date of order approving employment	August 10, 2017 <u>nunc pro tunc</u> to August 3, 2017
Total compensation approved by interim order to date	\$13,068,868.39
Total expenses approved by interim order to date	\$466,089.84
Blended rate in this application for all attorneys (prior to 5% discount)	\$1,008.65
Blended rate in this application for all timekeepers (prior to 5% discount)	\$958.22
Compensation sought in this application already paid pursuant to the interim compensation order but not yet allowed	\$274,441.75
Expenses sought in this application already paid pursuant to the interim compensation order but not yet allowed	\$6,718.73
Number of professionals included in this application	12
If applicable, number of professionals in this application not included in staffing plans approved by client	3
If applicable, difference between fees budgeted and compensation sought for this period	\$134,220.50 under budget <sup>2</sup>
Number of professionals billing fewer than 10 hours to the case during this period	4
Are any rates higher than those approved or disclosed at retention? If yes, calculate and disclose the total compensation sought in this application using the rate	N/A. WF&G was not required to submit a retention application. However, for the avoidance of all

<sup>1</sup> WF&G has agreed to provide a 5% discount on all fees incurred in these Title III Cases, and the difference between this figure and the total compensation incurred reflects this discount.

<sup>2</sup> This figure is the difference between the budgeted fees and the fees that were actually incurred (before accounting for the 5% discount).

originally disclosed in the retention application.	doubt, on January 1, 2018, WF&G raised its rates on this matter to match the standard rates charged by WF&G in accordance with the terms of its engagement letter. WF&G typically raises its rates on October 1 <sup>st</sup> of each year but pursuant to an agreement with the COFINA Agent, WF&G did not increase its rates for these Title III Cases until January 1, 2018.
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**Willkie Farr & Gallagher LLP certifies that \$55,831.50 of the fees requested in the Application relate to work performed while physically located in Puerto Rico.**

This is an *interim* application.

PRIOR INTERIM OR MONTHLY FEE <u>PAYMENTS</u> TO DATE:						
			Requested		Approved and/or Paid	
	Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
1	9/25/17	8/3/17 – 8/31/17	\$2,136,328.00	\$56,892.68	\$1,509,087.31 <sup>3</sup>	\$47,251.18
2	10/31/17	9/1/17 – 9/30/17	\$2,770,737.00	\$102,081.33	\$2,388,129.39	\$48,222.95
3	11/21/17	10/1/17 – 10/31/17	\$1,154,293.50	\$31,325.91	\$1,038,864.15 <sup>4</sup>	\$31,325.91
4	12/22/17	11/1/17 – 11/30/17	\$919,893.07	\$25,166.04	\$900,011.48	\$25,166.04
5	1/31/18	12/1/17 – 12/31/17	\$816,031.95	\$19,993.47	\$796,150.36	\$19,993.47
6	3/1/18	1/1/18 – 1/31/18	\$1,515,928.30	\$63,138.68	\$1,496,046.71	\$63,138.68
7	3/30/18	2/1/18 – 2/28/18	\$1,475,309.62	\$147,447.46	\$795,275.39	\$147,447.46
8	4/24/18	3/1/18 – 3/31/18	\$1,516,160.10	\$448,843.91	\$1,364,544.09	\$448,843.91
9	6/1/18	4/1/18 – 4/30/18	\$1,196,211.02	\$136,591.40	\$1,076,589.92	\$119,621.10
10	6/28/18	5/1/18 – 5/31/18	\$446,668.15	\$44,666.81	\$402,001.34	\$44,666.81
11	7/31/18	6/1/18 – 6/30/18	\$421,418.10	\$4,533.87	\$379,276.29	\$4,533.87
12	9/4/18	7/1/18 – 7/31/18	\$140,429.47	\$2,979.75	\$126,386.52	\$2,979.75
13	9/29/18	8/1/18 – 8/31/18	\$118,233.67	\$31,495.20	\$106,410.30	\$31,495.20
14	11/1/18	9/1/18 – 9/30/18	\$50,591.30	\$3,293.89	\$45,532.17	\$3,293.89
15	12/10/18	10/1/18 – 10/31/18	\$182,367.7	\$5,069.49	\$164,013.09	\$5,069.49
16	1/25/19	11/1/18 – 11/30/18	\$84,243.15	\$836.00	\$75,818.84	\$836.00
17	2/4/19	12/1/18 – 12/31/18	\$38,324.42	\$813.24	\$34,491.98	\$813.24
<b>TOTALS:</b>			<b>\$16,624,477.82</b>	<b>\$1,125,169.13</b>	<b>\$12,698,629.33</b>	<b>\$1,044,698.95</b>

<sup>3</sup> In accordance with the *Omnibus Order Awarding Interim Allowance of Compensation for Professional Services Rendered and Reimbursements of Expenses for the First Interim Compensation Period from May 3 through September 30, 2017* [Dkt. No. 2685] (“**First Interim Fee Application Order**”), WF&G was awarded \$4,505,939.65 in fees and expenses for the first interim period. In accordance with the *Omnibus Order Awarding Interim Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses for the Second Interim Compensation Period from October 1, 2017 through January 31, 2018* [Dkt. No. 3279] (“**Second Interim Fee Application Order**”), after review of the deferred fees, the Fee Examiner awarded WF&G an additional \$38,298.50 in fees and \$3,770.78 in expenses for the first interim period.

<sup>4</sup> The Debtors erroneously paid 90% of the full fee request instead of 90% of the fee request after the 5% discount WF&G has agreed to provide. WF&G’s Second Interim Fee Application only sought payment of the remaining 5% amount that was held back to account for this overpayment.

To the Honorable United States District Court Judge Laura Taylor Swain:

Willkie Farr & Gallagher LLP (“**WF&G**”), in its capacity as counsel to Bettina M. Whyte, the COFINA Agent (the “**COFINA Agent**”) in the above-captioned title III cases (the “**Title III Cases**”), hereby submits its fifth interim fee application (the “**Application**”) for an award of interim compensation for professional services rendered in the amount of \$496,165.52 and reimbursement for actual and necessary expenses incurred in connection with such services in the amount of \$13,607.57 for the period of October 1, 2018 through February 12, 2019 (the “**Application Period**”). WF&G submits this Application pursuant to sections 316 and 317 of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“**PROMESA**”),<sup>1</sup> sections 105(a) and 503(b) of title 11 of the United States Code (the “**Bankruptcy Code**”),<sup>2</sup> Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”),<sup>3</sup> Rule 2016-1 of the Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “**Local Rules**”),<sup>4</sup> the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the “**Interim Compensation Order**”) [Dkt. No. 3269], the *United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Large Chapter 11*

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<sup>1</sup> PROMESA is codified at 48 U.S.C. §§ 2101–2241.

<sup>2</sup> Unless otherwise noted, all Bankruptcy Code sections cited in this Application are made applicable to these Title III Cases pursuant to section 301(a) of PROMESA.

<sup>3</sup> All Bankruptcy Rules referenced in this Application are made applicable to these Title III Cases pursuant to section 310 of PROMESA.

<sup>4</sup> The Local Rules are made applicable to these Title III Cases by the Court’s *Order (A) Imposing and Rendering Applicable Local Bankruptcy Rules to These Title III Cases, (B) Authorizing Establishment of Certain Notice, Case Management, and Administrative Procedures, and (C) Granting Related Relief* [Dkt. No. 249].

*Cases Effective as of November 1, 2013* (the “**UST Guidelines**”)<sup>5</sup> and the Fee Examiner’s *Fee Review – Timeline and Process Memo* dated November 10, 2017. In support of the Application, in its capacity as counsel to the COFINA Agent, WF&G respectfully represents:

**PRELIMINARY STATEMENT**

1. WF&G’s services to the COFINA Agent during the Application Period continue to be substantial, necessary and beneficial to the COFINA Agent and have materially advanced the Commonwealth-COFINA Dispute resulting in approval of the settlement and supported by substantially all of the key parties. The terms of the settlement were embodied in a settlement agreement executed by the Oversight Board and the COFINA Agent and the proposed COFINA plan of adjustment, both of which were further negotiated and approved during the Application Period.<sup>6</sup> During the Application Period, WF&G has provided necessary legal services to the COFINA Agent, including among other things: (i) finalizing the global settlement and related 9019 motion, plan and disclosure statement; (ii) filing various pleadings with respect to the Commonwealth-COFINA Dispute on behalf of the COFINA Agent; (iii) regularly discussing strategy and key issues in the Commonwealth-COFINA Dispute with the COFINA Agent, the COFINA bondholders and her other professionals; and (iv) participating in the hearing on approval of the settlement motion and confirmation of the plan. Throughout the Application Period, the variety and complexity of the issues involved in these cases and the need to address many of those issues on an expedited basis have required WF&G professionals to devote substantial time on a daily basis.

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<sup>5</sup> Pursuant to the Interim Compensation Order and Local Rule 2016-1, WF&G is required to comply with the UST Guidelines.

<sup>6</sup> Terms used but not defined herein shall have the meaning ascribed to them in the *Stipulation and Order Approving Procedure to Resolve Commonwealth-COFINA Dispute* [Dkt. No. 996] (the “**Commonwealth-COFINA Stipulation**”).

2. WF&G's services to the COFINA Agent during the Application Period were reasonable and necessary, and WF&G respectfully requests that the Court approve the fees and expenses requested in this Application.

3. During the Application Period, \$55,831.50 of the services rendered relate to work performed while physically located in Puerto Rico.

### **JURISDICTION AND VENUE**

4. This Court has subject matter jurisdiction over this matter pursuant to section 306(a) of PROMESA.

5. Venue is proper pursuant to section 306(a) of PROMESA.

6. WF&G makes this Application pursuant to sections 316 and 317 of PROMESA, sections 105(a) and 503(b) of the Bankruptcy Code, Bankruptcy Rule 2016, Local Rule 2016-1, the Commonwealth-COFINA Stipulation, the Interim Compensation Order and the UST Guidelines.

### **BACKGROUND**

#### **A. General Background**

7. On May 3, 2017, the Commonwealth of Puerto Rico (the "**Commonwealth**"), by and through the Financial Oversight and Management Board for Puerto Rico (the "**Oversight Board**"), as the Commonwealth's representative pursuant to section 315(b) of PROMESA, filed a petition with the Court under title III of PROMESA.

8. On May 5, 2017, the Puerto Rico Sales Tax Financing Corporation ("**COFINA**"), by and through the Oversight Board, as COFINA's representative pursuant to section 315(b) of PROMESA, filed a petition with the Court under title III of PROMESA.

9. On May 21, 2017, the Employees Retirement System for the Commonwealth of Puerto Rico ("**ERS**"), by and through the Oversight Board, as ERS's



representative pursuant to section 315(b) of PROMESA, filed a petition with the Court under title III of PROMESA.

10. On May 21, 2017, the Puerto Rico Highways and Transportation Authority (“**HTA**”), by and through the Oversight Board, as HTA’s representative pursuant to section 315(b) of PROMESA, filed a petition with the Court under title III of PROMESA.

11. On July 3, 2017, the Puerto Rico Electric Power Authority (“**PREPA**”), by and through the Oversight Board, as PREPA’s representative pursuant to section 315(b) of PROMESA, filed a petition with the Court under title III of PROMESA.

12. Through orders entered by the Court, the Commonwealth, COFINA, HTA, ERS, and PREPA Title III Cases (collectively, the “**Title III Cases**”) are jointly administered for procedural purposes only pursuant to section 304(g) of PROMESA and Bankruptcy Rule 1015. [See Dkt. Nos. 242, 537 and 1417.]

13. On February 4, 2019, the Court entered an order confirming the COFINA Third Amended Title III Plan of Adjustment (as amended on February 5, 2019) (the “**Confirmation Order**”). COFINA’s Plan of Adjustment went effective on February 12, 2019.

**B. WF&G’s Retention by the COFINA Agent**

14. On August 10, 2017, the Court entered the Commonwealth-COFINA Stipulation, which appointed Bettina M. Whyte as the COFINA Agent and appointed WF&G as her counsel. The Commonwealth-COFINA Stipulation also authorized COFINA to compensate WF&G in accordance with WF&G’s normal hourly rates and reimburse WF&G for the firm’s actual and necessary out-of-pocket expenses incurred, subject to application to this Court as set forth herein. As set forth more fully below, pursuant to the Interim Compensation Order, WF&G has filed four monthly fee statements during the Application Period and as of the date hereof,

WF&G has been paid for 90% of the fees and 100% of the expenses requested in its October, November and December Fee Statements. WF&G has not received payment for its January/February Fee Statement as of the filing of this Application.

**SUMMARY OF PROFESSIONAL COMPENSATION  
AND REIMBURSEMENT OF EXPENSES REQUESTED**

15. By this Application and pursuant to sections 316 and 317 of PROMESA, sections 105(a) and 503(b) of the Bankruptcy Code, Rule 2016(a) of the Bankruptcy Rules and Rule 2016-1 of the Local Rules, WF&G requests that this Court authorize interim allowance of compensation for professional services rendered and reimbursement of expenses incurred during the Application Period in the amount of \$509,773.09 (the “**Application Amount**”), which includes (a) compensation of \$496,165.52 in fees for services rendered to the COFINA Agent and (b) reimbursement of \$13,607.57 in actual and necessary expenses in connection with these services. The outstanding amounts owed include: (i) 10% of WF&G’s fees for the period of October 1, 2018 through October 31, 2018; (ii) 10% of WF&G’s fees for the period of November 1, 2018 through November 30, 2018; (iii) 10% of WF&G’s fees for the period of December 1, 2018 through December 31, 2018; and (iv) 100% of WF&G’s fees and 100% of WF&G’s expenses for the period of January 1, 2019 through February 12, 2019 (any amounts that remain unpaid as of the date of an order approving this Application, the “**Holdback**”).

**PRIOR INTERIM AWARDS AND REQUESTS**

16. With respect to its first interim fee application, WF&G agreed to the recommendations made by the Fee Examiner, and according to this consensual resolution, WF&G was awarded \$4,505,939.65 in fees and expenses by this Court pursuant to the First Interim Compensation Order.

17. With respect to its second interim fee application, WF&G agreed to the recommendations made by the Fee Examiner, and according to this consensual resolution, WF&G was awarded \$4,311,204.12 in fees and expenses by this Court pursuant to the Second Interim Compensation Order. The Second Interim Compensation Order also approved \$295,864.51 in fees and expenses that were deferred for further review by the First Interim Compensation Order.

18. With respect to its third interim fee application, WF&G agreed to the recommendations made by the Fee Examiner, and according to this consensual resolution, WF&G was awarded \$4,733,331.04 in fees and expenses by this Court pursuant to the Third Interim Compensation Order.

**WF&G'S FEES AND EXPENSES FOR THE APPLICATION PERIOD**

19. WF&G's services in these cases have materially advanced the Commonwealth-COFINA Dispute resulting in approval of the global settlement embodied in COFINA's plan. Throughout the Application Period, the variety and complexity of the issues involved and the need to address those issues on an expedited basis required WF&G, in the discharge of its professional responsibilities, to devote substantial time by professionals from several legal disciplines on a daily basis.

20. Specifically, WF&G's requested compensation reflects the requisite time, skill and effort WF&G expended during the Application Period towards, inter alia: (a) finalizing detailed terms of a global settlement with multiple COFINA creditors; (b) filing various pleadings with respect to the Commonwealth-COFINA Dispute on behalf of the COFINA Agent; (c) discussing strategy and key issues regarding the settlement and confirmation of the Plan in the Commonwealth-COFINA Dispute with the COFINA Agent and her other professionals; and (d) participating in the hearing on confirmation of the plan and approval of the settlement;

(e) preparing and ensuring dismissal of the Commonwealth-COFINA Dispute in accordance with the Confirmation Order; and (f) assisting with matters ensuring the effective date of the plan.

### **MONTHLY FEE STATEMENTS**

21. The Interim Compensation Order provides, among other things, that professionals are required to serve monthly itemized billing statements (the “**Monthly Fee Statements**”) on counsel to the Oversight Board, counsel to AAFAF, the U.S. Trustee, counsel to the Official Committee of Unsecured Creditors, counsel to the Official Committee of Retired Employees and the Fee Examiner (collectively, the “**Notice Parties**”). Upon passage of the objection period, if no objections are received, the Debtors are authorized to pay 90% of the fees and 100% of the expenses requested. In addition to the Interim Compensation Order authorizing payment, the COFINA Agent received further confirmation of the Debtors’ obligation to pay pursuant to the *Order Approving COFINA Agent’s Motion Pursuant to 48 U.S.C. § 2161 and 11 U.S.C. § 105(a) for Order: (I) Confirming that 48 U.S.C. § 2125 Applies to COFINA Agent; (II) Confirming Retention of Local Counsel; and (III) Clarifying Payment of Fees and Expenses of COFINA Agent and her Professionals* [Dkt. No. 1612] (the “**COFINA Protections Order**”). The COFINA Protections Order directs payment to the COFINA Agent’s professionals out of the collateral “purportedly pledged to COFINA bondholders because the services of the COFINA Agent (i) serve as adequate protection for the collateral and/or (ii) are “reasonable” and “necessary” to protect the collateral pursuant to section 506(c) of the Bankruptcy Code, the Agent/Professional Fees shall be paid pursuant to the Interim Compensation Order or any other order of the Court. . . .” COFINA Protections Order ¶ 5. The COFINA Protections Order further provides that if COFINA is unable to make payments to the COFINA Agent’s professionals for any reason, the Commonwealth must make such payments within fourteen days of receiving notice of COFINA’s nonpayment.

22. In compliance with the Interim Compensation Order, WF&G has submitted four (4) Monthly Fee Statements relating to the Application Period. Payment on account of these Monthly Fee Statements was requested as follows:

- (a) Pursuant to the Monthly Fee Statement for the period October 1, 2018 through October 31, 2018 (the “**October Fee Statement**”), WF&G requested payment of \$169,200.42, representing the total of (i) \$164,130.93, which is 90% of the fees requested for services rendered during the period (*i.e.*, \$182,367.70) plus (ii) \$5,069.49, representing 100% of the expenses incurred during the period.
- (b) Pursuant to the Monthly Fee Statement for the period November 1, 2018 through November 30, 2018 (the “**November Fee Statement**”), WF&G requested payment of \$76,654.83, representing the total of (i) \$75,818.83, which is 90% of the fees requested for services rendered during the period (*i.e.*, \$84,243.15), plus (ii) \$836.00, representing 100% of the expenses incurred during the period.
- (c) Pursuant to the Monthly Fee Statement for the period December 1, 2018 through December 31, 2018 (the “**December Fee Statement**”), WF&G requested payment of \$35,305.22, representing the total of (i) \$34,491.98 which is 90% of the fees requested for services rendered during the period (*i.e.*, \$38,324.42), plus (ii) \$813.24, representing 100% of the expenses incurred during the period.
- (d) Pursuant to the Monthly Fee Statement for the period January 1, 2019 through February 12, 2019 (the “**January/February Fee Statement**”), WF&G requested payment of \$48,826.06, representing the total of (i) \$178,996.06 which is 90% of the fees requested for services rendered during the period (*i.e.*, \$191,230.25), plus (ii) \$6,888.84, representing 100% of the expenses incurred during the period.

23. WF&G did not receive any objections to its October, November or December Fee Statements. The objection deadline for the January/February Fee Statement has not passed as of the date of filing of this Application.

**FEES AND EXPENSES INCURRED DURING APPLICATION PERIOD**

24. Annexed hereto as Exhibit 1 is the Certification of Joseph G. Minias pursuant to the Local Rules (the “**Certification**”).

25. Annexed hereto as Exhibit 2 is a summary sheet listing each attorney and paraprofessional who has worked on these cases during the Application Period, his or her hourly billing rate during the Application Period, and the amount of WF&G’s fees attributable to each individual. Annexed hereto as Exhibits 2A-H are summary sheets listing each attorney and paraprofessional who has worked on these cases during the Application Period by matter.

26. WF&G also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of professional services. A schedule setting forth the categories of expenses and amounts for which reimbursement is requested for the Application Period is annexed hereto as Exhibit 3.

27. WF&G maintains written records of the time expended by attorneys and paraprofessionals carrying out professional services to the COFINA Agent. Such time records are made contemporaneously with the rendition of services by the person rendering such services. Annexed hereto as Exhibit 4 is a list of all of the matters for which services were rendered by WF&G during the Application Period and the aggregate amount of hours and fees expended for each of those matters. In addition, in accordance with the UST Guidelines, Exhibit 4 also includes the budgeted amount for each matter.

28. In accordance with the UST Guidelines, WF&G recorded its services rendered and disbursements incurred in different project matters that reasonably could have been expected to constitute a substantial portion of the fees sought during any given application period.

29. No agreement or understanding exists between WF&G and any other entity for the sharing of compensation to be received for services rendered in or in connection with these cases.

30. The fees charged by WF&G in these Title III Cases are billed in accordance with its existing billing rates and procedures. On January 1, 2018, WF&G raised its rates to match the standard rates charged by WF&G, in accordance with the terms of its engagement letter. WF&G typically raises its rates on October 1<sup>st</sup> of each year but pursuant to an agreement with the COFINA Agent, WF&G did not increase its rates for these Title III Cases until January 1, 2018. WF&G has not further raised its rates since January 1, 2018.

31. The rates WF&G charged in these cases are consistent with the rates charged by WF&G to its non-bankruptcy clients, prior to the 5% discount that WF&G agreed to due to the exigencies of these cases. WF&G's standard hourly rates are similar to the customary compensation charged by comparably-skilled practitioners in comparable non-bankruptcy and bankruptcy cases in a competitive national legal market. Consistent with the UST Guidelines, Exhibit 5 discloses the blended hourly rate for all non-bankruptcy timekeepers in WF&G's New York office and the blended hourly rate for timekeepers who billed to the COFINA Agent during the Application Period.

**SUMMARY OF SERVICES RENDERED**

32. The following summary highlights the major areas to which WF&G devoted substantial time and attention during the Application Period. The full breadth of WF&G's services are reflected in WF&G's time records, copies of which are annexed hereto as Exhibits 4(A)-(D).

**A. COFINA Bond Litigation**  
**WF&G Billing Code: 00001**  
**(Fees: \$27,389.92 / Hours Billed: 30.0)<sup>7</sup>**

33. Pursuant to the Commonwealth-COFINA Stipulation, the Oversight Board appointed the COFINA Agent for the purpose of litigating and/or settling the Commonwealth-COFINA Dispute on behalf of COFINA, and appointed WF&G as counsel to the COFINA Agent.

34. The Commonwealth Agent subsequently commenced an adversary proceeding against the COFINA Agent, attacking COFINA's ownership of and other rights in the sales and use tax revenue that COFINA purportedly pledged to its bondholders.

35. During the Application Period, WF&G, in its capacity as lead counsel to the COFINA Agent, provided a variety of legal services covering a range of issues arising in the COFINA Agent's discharge of her duty to litigate and/or settle the Commonwealth-COFINA Dispute.

36. During the Application Period, WF&G spent time preparing motions, attending a hearing, drafting a stipulation of dismissal of the adversary proceeding, reviewing the confirmation order and order approving the settlement to determine responsibility of the COFINA Agent in connection with effective date.

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<sup>7</sup> The summary amounts listed for each matter in this section reflect the 5% discount provided on WF&G's fees.



37. During the Application Period, WF&G budgeted \$128,000.00 in fees for the COFINA Bond Litigation matter. WF&G worked efficiently to use associates to handle the majority of the extensive work performed in connection with this matter, with oversight, input, and participation of partners as appropriate. WF&G was significantly under the budgeted amount for the Application Period.

**B. Case Administration**  
**WF&G Billing Code: 00002**  
**(Fees: \$6,959.70 / Hours Billed: 11.0)**

38. During the Application Period, WF&G conducted a number of administrative activities that were necessary for the advancement of the Commonwealth-COFINA Dispute including summarizing recently-filed pleadings of significance and attending a hearing.

39. These administrative activities are crucial to the COFINA Agent's efficiency and success.

40. WF&G budgeted \$32,500.00 to the Case Administration matter. Through the use of junior attorneys, WF&G was able to perform this necessary work on behalf of the COFINA Agent for significantly less than the amount budgeted.

**C. COFINA Bond Negotiation**  
**WF&G Billing Code: 00003**  
**(Fees: \$0.00 / Hours Billed: 0.0)**

41. WF&G expended no time addressing bond negotiations during the Application Period.

42. WF&G budgeted \$0.00 during the Application Period for this matter.

**D. Settlement Negotiations / Advancement (formerly Mediation)**  
**WF&G Billing Code: 00004**  
**(Fees: \$334,230.42 / Hours Billed: 357.8)<sup>8</sup>**

43. On June 23, 2017, this Court entered the *Order Appointing Mediation Team* [Dkt. No. 430] (the “**Mediation Order**”) to establish a process to attempt to cooperatively resolve issues arising in the Title III Cases, including the Commonwealth-COFINA Dispute.

44. The parties bound by the Mediation Order include the COFINA Agent, the Commonwealth Agent and certain of their respective constituents, among others. The Mediation Order requires principals with settlement authority and their respective advisors to personally attend the mediation sessions.

45. Through Mediation, the parties were able to enter into a global settlement, which was approved by this Court and encompasses the basis for the plan that was also confirmed by this Court.

46. During the Application Period, WF&G spent time working towards a consensual resolution of the Commonwealth-COFINA Dispute, including: (i) finalizing a motion to approve the settlement; (ii) meetings with the COFINA Agent’s constituents and adversaries regarding the settlement motion, ; (iii) drafting, commenting on and negotiating the settlement agreement, 9019 motion, plan, disclosure statement and confirmation order; (iv) participating in numerous meetings with the various COFINA constituents to ensure all voices are heard in connection with the settlement; (v) reviewing and drafting responsive pleadings as needed relating to various pleadings filed by the Commonwealth Agent; (vi) responding to interrogatories received from an objector to the plan; and (vii) communicating and consulting with the COFINA Agent, the COFINA Agent’s other professionals, the COFINA constituents

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<sup>8</sup> WF&G’s December Fee Statement inadvertently included time relating to this matter under the Retention Matters for Other COFINA Professionals (Matter 00009). For the purposes of this Application, the time is accounted for under this matter.

that are parties to the mediation, and the mediators, as well as participating in numerous meetings to finalize the global settlement and plan.

47. During the Application Period, WF&G budgeted \$406,000.00 in fees for the Settlement Negotiations & Advancement matter. Primarily as a result of WF&G limiting the participants in the various negotiations, WF&G was able to perform this necessary work on behalf of the COFINA Agent relating to the mediation for approximately 19.5% less than the amount budgeted.

**E. Fee Applications & Retention**  
**WF&G Billing Code: 00005**  
**(Fees: \$49,019.05 / Hours Billed: 77.5)**

48. During the Application Period, WF&G spent time reviewing billing detail in connection with the preparation of WF&G's monthly fee statements. WF&G also spent time during the Application Period drafting its fourth interim fee application.

49. WF&G budgeted \$69,500.00 for the Retention and Fee Application matter. WF&G utilized associates and paraprofessionals to handle many tasks in connection with the preparation of the Monthly Fee Statements and fourth interim fee application and, as a result, was able to perform these tasks for less than the budgeted amount.

**F. Fee Application & Retention Objections**  
**WF&G Billing Code: 00006**  
**(Fees: \$2,445.30 / Hours Billed: 3.1)**

50. WF&G expended minimal time addressing the inquiry from the fee examiner and his counsel regarding WF&G's third interim fee application during the Application Period.

51. WF&G budgeted \$0.00 during the Application Period for this matter and was slightly over budget.

**G. Budget**  
**WF&G Billing Code: 00007**  
**(Fees: \$0.00 / Hours Billed: 0.0)**

52. During the Application Period, WF&G drafted monthly budgets of the projected fees and expenses required to perform its duties related to its representation of the COFINA Agent but did not bill for the time expended.

53. WF&G budgeted \$0.00 during the Application Period for this matter.

**H. Non-Working Travel**  
**WF&G Billing Code: 00008**  
**(Fees: \$16,943.25 / Hours Billed: 12.5)**

54. WF&G expended time during the Application Period on non-working travel to Puerto Rico for the hearing on confirmation of the plan of adjustment and 9019 settlement.

55. WF&G budgeted \$0.00 during the Application Period for this matter.

**I. Fee Applications for Other COFINA Professionals**  
**WF&G Billing Code: 00010**  
**(Fees: \$3,346.38 / Hours Billed: 6.1)**

56. During the Application Period, WF&G spent time reviewing the billing detail and helping the COFINA Agent in preparation of her Monthly Fee Statements. WF&G also spent time during the Application Period drafting certificates of no objection and assisting the COFINA Agent prepare her third interim fee application.

57. WF&G budgeted \$20,000.00 during the Application Period for this matter. WF&G utilized associates and paraprofessionals to handle many tasks in connection with the preparation of the Monthly Fee Statements and third interim fee application and, as a result, was able to perform these tasks for less than the budgeted amount.

**J. Puerto Rico**  
**WF&G Billing Code: 00010**  
**(Fees: \$55,831.50 / Hours Billed: 41.8)**

58. During the Application Period, WF&G spent 41.8 hours in Puerto Rico in connection with the confirmation hearing and approval of the 9019 settlement. The time billed to this matter is to capture time spent in Puerto Rico for taxing purposes.

59. WF&G did not budget any time for this matter during the Application Period for this matter as it did not know where the confirmation hearing would be held.

**EVALUATING WF&G'S SERVICES**

60. Section 317 of PROMESA authorizes interim compensation of professionals and incorporates the substantive standards of section 316 of PROMESA to govern the Court's award of interim compensation. Section 316 of PROMESA provides that a court may award a professional employed by the debtor "reasonable compensation for actual, necessary services rendered," and "reimbursement for actual, necessary expenses." 48 U.S.C. § 2176(a)(1) and (2). Section 316(c) sets forth the criteria for such an award:

In determining the amount of reasonable compensation to be awarded to a professional person, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors including—

- (1) the time spent on such services;
- (2) the rates charged for such services;
- (3) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered to the completion of, a case under this chapter;
- (4) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (5) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience

in the restructuring field; and

(6) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title or title 11 of the United States Code.

48 U.S.C. § 2176(c).

61. WF&G respectfully submits that the services for which it seeks compensation in this Application were necessary for and beneficial to the COFINA Agent. WF&G further submits that the services rendered to the COFINA Agent were performed efficiently and effectively. Finally, WF&G submits that the compensation requested herein is reasonable in light of the nature, extent and value of such services to the COFINA Agent and those parties impacted by her actions and that the compensation requested is based on the customary compensation charged by comparably skilled practitioners in cases other than cases under title 11.

62. Courts typically employ the “lodestar” approach to calculate awards of attorneys’ fees. See New York State Ass’n for Retarded Children, Inc. v. Casey, 711 F.2d 1136, 1140 (2d Cir. 1983); In re West End Fin. Advisors, LLC, No. 11-11152, 2012 Bankr. LEXIS 3045, at \*11 (Bankr. S.D.N.Y. July 2, 2012); In re Drexel Burnham Lambert Group, Inc., 133 B.R. 13, 21-22 (Bankr. S.D.N.Y. 1991) (“In determining the reasonableness of the requested compensation under § 330, Bankruptcy Courts now utilize the lodestar method”). “The lodestar amount is calculated by multiplying the number of hours reasonably expended by the hourly rate, with the ‘strong presumption’ that the lodestar product is reasonable under § 330.” Drexel, 133 B.R. at 22 (citations omitted).

63. In determining the reasonableness of the services for which compensation is sought, the reviewing court should note that:

the appropriate perspective for determining the necessity of the activity should be prospective: hours for an activity or project should be disallowed only where a Court is convinced it is readily apparent that no reasonable attorney should have undertaken that activity or project or where the time devoted was excessive.

Id. at 23; see also In re Cenargo Int'l PLC, 294 B.R. 571, 595-96 (Bankr. S.D.N.Y. 2003) (“The Court’s benefit of ‘20/20 hindsight’ should not penalize professionals.”).

64. Moreover, courts should be mindful that professionals “must make practical judgments, often with severe time constraints, on matters of staffing, assignments, coverage of hearings and meetings, and a wide variety of similar matters.” Drexel, 133 B.R. at 23. These judgments are presumed to be made in good faith. Id.

65. WF&G has worked cooperatively with the Fee Examiner and will continue to make efforts to comply with the requests made by the Fee Examiner. WF&G has made certain adjustments to this Application as a result of comments by the Fee Examiner on WF&G’s first, second and third interim fee applications. For example, WF&G preemptively capped certain of its expenses pursuant to the guidelines of the Fee Examiner and voluntarily reduced some of its requested fees as the result of concerns by the Fee Examiner regarding the amount of timekeepers attending hearings.

66. Pursuant to the Commonwealth-COFINA Stipulation, WF&G is the COFINA Agent’s lead counsel, and Klee, Tuchin, Bogdanoff & Stern LLP is special municipal bankruptcy counsel to the COFINA Agent. As lead counsel, WF&G is principally responsible for representing the COFINA Agent in all of the litigation and settlement negotiations relating to the Commonwealth-COFINA Dispute, and WF&G has taken the lead on communicating with other COFINA constituents, finalizing the terms of the settlement, and attending hearings on behalf of the COFINA Agent.

**WF&G'S REQUEST FOR INTERIM COMPENSATION**

67. WF&G submits that its request for interim allowance of compensation is reasonable. The services rendered by WF&G, as highlighted above, required substantial time and effort, resulting in substantial progress and success in these cases. The services rendered by WF&G during the Application Period were performed diligently and efficiently. When possible, WF&G delegated tasks to lower cost junior attorneys or, for discrete matters, to attorneys with specialized expertise in the particular task at issue. While that approach may have required intra-office conferences or involved individual attorneys who spent only a few hours on the matter at hand, the net result was enhanced cost efficiency.

68. During the Application Period, WF&G encountered a variety of challenging legal issues, often requiring substantial research and the ability to effectively negotiate with both the COFINA Agent's constituents and adversaries. WF&G brought to bear legal expertise in many areas, including bankruptcy, litigation and tax. WF&G attorneys have rendered advice in all of these areas with skill and efficiency.

69. The professional services performed by WF&G on behalf of the COFINA Agent during the Application Period required an aggregate expenditure of 539.8 hours by WF&G's partners, counsel, associates and paraprofessionals. Of the aggregate time expended during the Application Period: 182.7 hours were expended by partners and counsel; 322.2 hours were expended by associates; and 34.9 hours were expended by a paraprofessional.

70. WF&G's hourly billing rates for attorneys working on these cases ranged from \$525 - \$1,500. For the Application Period, compensation in the amount requested results in a blended hourly billing rate for attorneys of approximately \$1,008.65 (before taking into account the 5% discount on WF&G's fees) and a total blended hourly billing rate (including



paraprofessionals) of approximately \$967.54 (before taking into account the 5% discount on WF&G's fees).

71. WF&G's hourly rates and fees charged are consistent with the market rate for comparable services. As set forth in the Certification, the hourly rates and fees charged by WF&G are the same as those generally charged to, and paid by, WF&G's other clients. Indeed, unlike fees paid by most WF&G clients, due to the "holdback" of fees from prior Monthly Fee Statements, the 5% discount on the Monthly Fee Statements, and the delays inherent in the fee application process, the present value of the fees paid to WF&G by the Debtors generally is less than fees paid by other WF&G clients.

#### **DISCUSSION OF BUDGET AND STAFFING PLAN**

72. In accordance with the UST Guidelines, WF&G prepared monthly budgets and staffing plans covering the Application Period, copies of which are annexed hereto as part of Exhibit 6. In compliance with section 6(c) of the UST Guidelines, Exhibit 4 of the Application provides a summary of the hours and gross compensation billed by WF&G during the Application Period compared to the aggregate hours and compensation budgeted for each task code. These budgets were provided to and approved by the COFINA Agent.

73. The estimated amount of fees WF&G expected to incur during the Application Period was approximately \$656,500.00. WF&G's fees incurred during the Application Period were \$134,220.00 less than budgeted by WF&G from the actual fees incurred by WF&G during the Application Period before taking into consideration the 5% voluntary discount on WF&G's fees and \$160,334.48 after taking into consideration the 5% voluntary discount on WF&G's fees. WF&G's requested fees are approximately 20.5% less than the amount budgeted due to, among other things, WF&G's limitation of personnel involved and the

dismissal of the Commonwealth-COFINA Dispute following the successful culmination of COFINA's Title III case.

74. WF&G provided necessary and beneficial services to the COFINA Agent during the course of the Application Period and took all required actions as and when the need arose. WF&G communicated and worked closely with the COFINA Agent, the COFINA Agent's professionals and similarly situated constituents throughout the Application Period related to the complex, myriad issues that arose, and the COFINA Agent approved WF&G's Monthly Fee Statements.

### **DISBURSEMENTS**

75. WF&G incurred actual and necessary out-of-pocket expenses during the Application Period, in the amounts set forth in Exhibit 3. By this Application, WF&G respectfully requests allowance of such reimbursement in full.

76. Certain disbursements for which WF&G seeks reimbursement include the following:

- a. Duplicating – Charged at \$0.09 per page for black and white copies and \$0.15 per page for color copies, based upon the cost of supplies;
- b. Teleconferencing – WF&G does not charge for long distance telephone calls but does bill for the use of teleconferencing services;
- c. Computer Research Charges – WF&G's practice is to bill clients for LEXIS, Westlaw and Bloomberg Law research at actual cost, which does not include amortization for maintenance and equipment;
- d. Local Meals – WF&G's practice is to allow any attorney or paralegal working later than 8:00 p.m. to charge a working meal to the appropriate client;

- e. Local Car Service – WF&G’s practice is to allow attorneys and paralegals to charge car service to the appropriate client after 9:00 p.m.;
- f. Delivery Services – WF&G’s practice is to charge postal, overnight delivery and courier services at actual cost;
- g. Lodging/Travel Expenses/Airfare – WF&G’s practice is to charge lodging, airfare and travel services at actual cost to the client; and
- h. Expert Witness Fees – WF&G had one additional expert witness expense which was incurred in April 2018 but was included in its August Monthly Fee Statement.

77. Though WF&G’s practice is to bill clients for secretarial overtime and word processing at actual cost, WF&G, in its billing discretion, did not bill the COFINA Agent for such charges.

### **PROCEDURE**

78. In accordance with the Interim Compensation Order, WF&G has provided: (a) notice and copies of the Application to the Notice Parties and (b) notice of this Application to all parties that have requested notice pursuant to Bankruptcy Rule 2002.<sup>9</sup> WF&G submits that no other or further notice is required.

79. No previous application for the relief sought herein has been made to this or any other court.

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<sup>9</sup> Copies of the Application, including exhibits, are available on the Debtors’ claims and noticing agents’ website: <https://cases.primeclerk.com/puertorico>.

**CONCLUSION**

WHEREFORE, WF&G respectfully requests that this Court enter an order:

- (a) allowing interim approval of compensation to WF&G for services rendered from October 1, 2018 through February 12, 2019, inclusive, in the amount of \$496,165.52;
- (b) allowing interim approval of reimbursement to WF&G of actual, necessary expenses incurred in connection with the rendition of such services from October 1, 2018 through February 12, 2019 inclusive, in the amount of \$13,607.57;
- (c) approving and directing the payment of all fees and expenses incurred by WF&G that remain unpaid, including all Holdbacks; and
- (d) such other relief as may be just or proper.

Dated: New York, New York  
March 18, 2019

NAVARRO-CABRER LAW OFFICES  
*Local Counsel to the COFINA Agent*

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*Counsel for the COFINA Agent*

By: /s/ Joseph G. Minias  
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**EXHIBIT 1**

**Certification of Joseph G. Minias**

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,  
Debtors.<sup>1</sup>

PROMESA  
Title III

Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**CERTIFICATION OF JOSEPH G. MINIAS PURSUANT TO  
LOCAL BANKRUPTCY RULE 2016-1(a)(4) REGARDING CERTIFICATION OF  
APPLICATIONS FOR COMPENSATION IN PUERTO RICO BANKRUPTCY CASES**

I, Joseph G. Minias, Esq., certify as follows:

1. I am a member of the firm of Willkie Farr & Gallagher LLP (“**WF&G**”).

WF&G represents the COFINA Agent in the above-captioned cases.

2. I submit this certification in conjunction with WF&G’s fifth interim application (the “**Application**”)<sup>2</sup> for allowance of fees and reimbursement of expenses for the period October 1, 2018 through February 12, 2019 (the “**Application Period**”) in accordance with Rule 2016-1(a)(4) of the Local Bankruptcy Rules for the District of Puerto Rico, the Bankruptcy Rules, the Bankruptcy Code, the Guidelines for Reviewing Applications for

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“**COFINA**”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“**HTA**”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“**ERS**”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“**PREPA**”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747).

<sup>2</sup> Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Application.

Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases (the “UST Guidelines”) and the Interim Compensation Order (collectively, the “Guidelines”).

3. I am a professional designated by WF&G with the responsibility for WF&G’s compliance in these cases with the Guidelines. This certification is made in connection with the Application for interim allowance of compensation for professional services and reimbursement of expenses for the Application Period in accordance with the Guidelines.

4. Pursuant to Local Rule 2016-1(a)(4) of the Local Rules: (a) I have read WF&G’s Application; (b) to the best of my knowledge, information, and belief, formed after reasonable inquiry (except as stated herein or in the Application), the fees and disbursements sought in the Application fall within the Guidelines; (c) except to the extent the fees and disbursements are prohibited by the Guidelines, the fees and disbursements sought are billed at or below the rates and in accordance with practices customarily employed by WF&G and generally accepted by its clients; and (d) the compensation and reimbursement of expenses sought in this Application are billed at rates no less favorable to the COFINA Agent than those customarily employed by WF&G.

5. I believe that the COFINA Agent has reviewed WF&G’s Monthly Fee Statements that form the basis for the Application and has not objected to the amounts requested therein. Such Monthly Fee Statements were provided to the Notice Parties as required by the Interim Compensation Order.

6. A copy of the daily time records for each of the Monthly Fee Statements, broken down by matter and listing the name of the attorney or paraprofessional, the date on which the services were performed, and the amount of time spent in performing the services has

previously been provided to the Notice Parties. The time records set forth in reasonable detail the services rendered by WF&G in these cases.

7. No public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this Application. The only consideration for providing services under the contract is the payment agreed upon with the COFINA Agent. The amount of this Application is reasonable. To the best of my knowledge, Willkie Farr does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

8. Included in Exhibit 4 of the Application is a list of the different matter headings under which time was recorded during the Application Period. The list includes all discrete matters within these cases during the Application Period that reasonably could have been expected to constitute a substantial portion of the fees sought during any given application period.

9. No agreement or understanding exists between WF&G and any person for a division of compensation or reimbursement received or to be received herein or in connection with these cases.

10. The following is provided in response to the request for additional information set forth in Section C.5 of the UST Guidelines.

**Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period?

**Response:** No, WF&G did not vary its standard or customary billing rates, fees or terms for services pertaining to this engagement, except that after negotiations with AAFAF, WF&G agreed to provide a 5% discount on its fees.



**Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

**Response:** For the Application Period, WF&G is not seeking fees that exceeded the overall budgets by 10% or more. In addition, the COFINA Agent was provided with WF&G's Monthly Fee Statements for her review, and did not object to the contents thereof.

**Question:** Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

**Response:** No.

**Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billed records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.) If so, please quantify by hours and fees.

**Response:** Yes. This Application includes approximately \$1,440.67 (after accounting for the 5% discount) in fees and 2.9 hours relating to reviewing or revising WF&G's time records and preparing, reviewing or revising WF&G's invoices. These fees are reflected in billing code number 00005, titled Retention and Fee Applications.

**Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information?

**Response:** Yes, in connection with the review of the monthly time records for submission of the Monthly Fee Statements, WF&G reviewed the time detail for privileged or confidential information.

**Question:** Does this fee application include rate increases since retention?

**Response:** No.

Dated: New York, New York  
March 18, 2019

/s/ Joseph G. Minias  
Joseph G. Minias

**EXHIBIT 2**

**Summary of Professionals for the Application Period**

**COMPENSATION BY INDIVIDUAL**

Name	Department	Bar Admission Date <sup>1</sup>	Position	Hours	Hourly Rate(s)	Fees Earned
<b>PARTNERS</b>						
Alexander Cheney <sup>2</sup>	Litigation	2008	Partner	9.6	\$990	\$9,504.00
Mathew A. Feldman	Business Reorganization & Restructuring	1992	Partner	34.3	\$1,500	\$51,450.00
Joseph G. Minias	Business Reorganization & Restructuring	2003	Partner	107.6	\$1,275	\$137,190.00
Antonio Yanez, Jr.	Litigation	1997	Partner	34.3	\$1,375	\$47,162.50
<b>ASSOCIATES</b>						
James Burbage	Business Reorganization & Restructuring	2016	Associate	15.6	\$790	\$12,324.00
Daniel I. Forman	Business Reorganization & Restructuring	2010	Associate	143.7	\$990	\$142,263.00
Helena Honig	Business Reorganization & Restructuring	2017	Associate	138.1	\$660	\$91,146.00
Lynnette Cortes Mhatre	Litigation	2015	Associate	21.7	\$840	\$18,228.00
<b>TOTALS:</b>				<b>504.9</b>	<b>\$1,008.65<sup>3</sup></b>	<b>\$509,267.50</b>
<b>TOTAL FEES WITH 5% DISCOUNT:</b>						<b>\$483,804.12</b>
<b>PARAPROFESSIONALS</b>						
Alison Ambeault	Business Reorganization & Restructuring		Practice Support Manager	29.9	\$395	\$11,810.50

<sup>1</sup> Unless otherwise indicated, the admission date included herein reflects the earliest admission of each attorney to the New York State Bar.

<sup>2</sup> Mr. Cheney was elected to the partnership as of January 1, 2019.

<sup>3</sup> The blended hourly billing rate before the 5% discount of \$1,008.65 is derived by dividing the total fees (excluding paraprofessionals) of \$509,267.50 by the total hours of 504.9. The blended hourly billing rate after the 5% discount of \$958.22 is derived by dividing the total fees (excluding paraprofessionals) of \$483,804.12 by the total hours of 504.9.

<b>Name</b>	<b>Department</b>	<b>Bar Admission Date<sup>1</sup></b>	<b>Position</b>	<b>Hours</b>	<b>Hourly Rate(s)</b>	<b>Fees Earned</b>
Eric Barch	Business Reorganization & Restructuring		Paralegal	0.4	\$240	\$96.00
Rebecca Cordy	Business Reorganization & Restructuring		Senior Paralegal	0.3	\$245	\$73.50
Sarah Mawhinney	Business Reorganization & Restructuring		Paralegal	4.3	\$240	\$1,032.00
<b>TOTALS:</b>				<b>539.8</b>		<b>\$522,279.50</b>
<b>TOTAL WITH 5% DISCOUNT</b>						<b>\$496,165.52</b>

**EXHIBIT 2-A**  
**COFINA BOND LITIGATION – COMPENSATION BY INDIVIDUAL**

<b>Name</b>	<b>Department</b>	<b>Position</b>	<b>Hours</b>	<b>Fees Earned</b>
<b>PARTNERS</b>				
Joseph G. Minias	Business Reorganization & Restructuring	Partner	15.2	\$19,380.00
Antonio Yanez, Jr.	Litigation	Partner	1.3	\$1,787.50
<b>ASSOCIATES</b>				
Daniel I. Forman	Business Reorganization & Restructuring	Associate	1.8	\$1,782.00
Helena Honig	Business Reorganization & Restructuring	Associate	6.6	\$4,356.00
Lynnette Cortes Mhatre	Litigation	Associate	0.4	\$336.00
<b>PARAPROFESSIONALS</b>				
Alison Ambeault	Business Reorganization & Restructuring	Practice Support Manager	0.4	\$158.00
Sarah Mawhinney	Business Reorganization & Restructuring	Paralegal	4.3	\$1,032.00
<b>TOTALS:</b>			<b>30.0</b>	<b>\$28,831.50</b>
<b>TOTAL AFTER 5% DISCOUNT:</b>				<b>\$27,389.92</b>

**EXHIBIT 2-B**  
**CASE MANAGEMENT – COMPENSATION BY INDIVIDUAL**

<b>Name</b>	<b>Department</b>	<b>Position</b>	<b>Hours</b>	<b>Fees Earned</b>
<b>ASSOCIATES</b>				
Daniel Forman	Business Reorganization & Restructuring	Associate	0.2	\$198.00
Helena Honig	Business Reorganization & Restructuring	Associate	10.8	\$7,128.00
<b>TOTALS:</b>			<b>11.0</b>	<b>\$7,326.00</b>
<b>TOTAL AFTER 5% DISCOUNT:</b>				<b>\$6,959.70</b>

**EXHIBIT 2-C**  
**SETTLEMENT NEGOTIATIONS & ADVANCEMENT – COMPENSATION BY INDIVIDUAL**

<b>Name</b>	<b>Department</b>	<b>Position</b>	<b>Hours</b>	<b>Fees Earned</b>
<b>PARTNERS</b>				
Alexander Cheney	Litigation	Partner	9.6	\$9,504.00
Mathew A. Feldman	Business Reorganization & Restructuring	Partner	9.0	\$13,500.00
Joseph G. Minias	Business Reorganization & Restructuring	Partner	80.2	\$102,255.00
Antonio Yanez, Jr.	Litigation	Partner	15.9	\$21,862.50
<b>ASSOCIATES</b>				
James Burbage	Business Reorganization & Restructuring	Associate	15.6	\$12,324.00
Daniel I. Forman	Business Reorganization & Restructuring	Associate	121.0	\$119,790.00
Helena Honig	Business Reorganization & Restructuring	Associate	79.8	\$52,668.00
Lynette Cortes Mhatre	Litigation	Associate	21.3	\$17,892.00
<b>PARAPROFESSIONALS</b>				
Alison Ambeault	Business Reorganization & Restructuring	Practice Support Manager	4.7	\$1,856.50
Eric Barch	Business Reorganization & Restructuring	Paralegal	0.4	\$96.00
Rebecca Cordy	Business Reorganization & Restructuring	Senior Paralegal	0.3	\$73.50
<b>TOTALS:</b>			<b>357.8</b>	<b>\$351,821.50</b>
<b>TOTAL AFTER 5% DISCOUNT:</b>				<b>\$334,230.42</b>

**EXHIBIT 2-D**

**FEE APPLICATIONS AND RETENTION – COMPENSATION BY INDIVIDUAL**

<b>Name</b>	<b>Department</b>	<b>Position</b>	<b>Hours</b>	<b>Fees Earned</b>
<b>PARTNERS</b>				
Antonio Yanez, Jr.	Litigation	Partner	0.3	\$412.50
<b>ASSOCIATES</b>				
Daniel Forman	Business Reorganization & Restructuring	Associate	19.1	\$18,909.00
Helena Honig	Business Reorganization & Restructuring	Associate	35.2	\$23,232.00
<b>PARAPROFESSIONALS</b>				
Alison Ambeault	Business Reorganization & Restructuring	Practice Support Manager	22.9	\$9,045.50
<b>TOTALS:</b>			<b>77.5</b>	<b>\$51,599.00</b>
<b>TOTAL AFTER 5% DISCOUNT</b>				<b>\$49,019.05</b>



**EXHIBIT 2-E**  
**FEE APPLICATION AND RETENTION OBJECTIONS**  
**– COMPENSATION BY INDIVIDUAL**

<b>Name</b>	<b>Department</b>	<b>Position</b>	<b>Hours</b>	<b>Fees Earned</b>
<b>ASSOCIATE</b>				
Daniel Forman	Business Reorganization & Restructuring	Associate	1.6	\$1,584.00
Helena Honig	Business Reorganization & Restructuring	Associate	1.5	\$990.00
<b>TOTALS:</b>			<b>3.1</b>	<b>\$2,574.00</b>
<b>TOTAL AFTER 5% DISCOUNT:</b>				<b>\$2,445.30</b>

**EXHIBIT 2-F**  
**NON-WORKING TRAVEL – COMPENSATION BY INDIVIDUAL**

<b>Name</b>	<b>Department</b>	<b>Position</b>	<b>Hours</b>	<b>Fees Earned</b>
<b>PARTNER</b>				
Matthew A. Feldman	Business Reorganization & Restructuring	Partner	6.7	\$10,050.00
Joseph G. Minias	Business Reorganization & Restructuring	Partner	1.9	\$2,422.50
Antonio Yanez, Jr.	Litigation	Partner	3.9	\$5,362.50
<b>TOTALS:</b>			<b>12.5</b>	<b>\$17,835.00</b>
<b>TOTAL AFTER 5% DISCOUNT:</b>				<b>\$16,943.25</b>

**EXHIBIT 2-G**  
**FEE APPLICATIONS FOR OTHER COFINA PROFESSIONALS**  
**COMPENSATION BY INDIVIDUAL**

<b>Name</b>	<b>Department</b>	<b>Position</b>	<b>Hours</b>	<b>Fees Earned</b>
<b>ASSOCIATES</b>				
Helena Honig	Business Reorganization & Restructuring	Associate	4.2	\$2,772.00
<b>PARAPROFESSIONALS</b>				
Alison Ambeault	Business Reorganization & Restructuring	Practice Support Manager	1.9	\$750.50
<b>TOTALS:</b>			<b>6.1</b>	<b>\$3,522.50</b>
<b>TOTAL AFTER 5% DISCOUNT:</b>				<b>\$3,346.37</b>

**EXHIBIT 2-H**  
**PUERTO RICO – COMPENSATION BY INDIVIDUAL**

<b>Name</b>	<b>Department</b>	<b>Position</b>	<b>Hours</b>	<b>Fees Earned</b>
<b>PARTNER</b>				
Matthew A. Feldman	Business Reorganization & Restructuring	Partner	18.6	\$27,900.00
Joseph G. Minias	Business Reorganization & Restructuring	Partner	10.3	\$13,132.50
Antonio Yanez, Jr.	Litigation	Partner	12.9	\$17,737.50
<b>TOTALS:</b>			<b>41.8</b>	<b>\$58,770.00</b>
<b>TOTAL AFTER 5% DISCOUNT:</b>				<b>\$55,831.50</b>

**EXHIBIT 3**

**Summary of Expenses for the Application Period**

**Disbursements for Period October 1, 2018 through February 12, 2019**

<b>Disbursement</b>	<b>Amount</b>
Postage/Messenger/Overnight Delivery	\$339.12
Local Transportation	\$1,607.24
Local Meals	\$60.00
Reproduction	\$803.55
Air Freight	\$219.12
Data Acquisition (includes Legal Research)	\$1,766.71
Outside Consultants (including translation services)	\$3,354.05
Transcript Costs	\$118.80
Teleconferencing	\$255.39
Court Reporter / Other Fees	\$420.00
Other Out of Town Travel	\$403.15
Lodging	\$2,758.94
Airfare/Train	\$1,501.50
<b>Total:</b>	<b>\$13,607.57</b>

**EXHIBIT 4**

**Summary of Time by Billing Category for the Application Period**

**SERVICES RENDERED BY CATEGORY**  
**OCTOBER 1, 2018 THROUGH FEBRUARY 12, 2019**

<b>Service Category</b>	<b>Hours Billed</b>	<b>Fees Billed</b>	<b>Budgeted Hours</b>	<b>Budgeted Fees</b>
COFINA Bond Litigation	30.0	\$28,831.50	152.0	\$128,500
Case Administration	11.0	\$7,326.00	50.0	\$32,500.00
COFINA Bond Negotiation	0.0	\$0.00	0.0	\$0.00
Settlement Negotiations and Advancement	357.8	\$351,821.50	430.0	\$406,000.00
Fee Applications and Retention	77.5	\$51,599.00	89.0	\$69,500.00
Fee Application and Retention Objections	3.1	\$2,574.00	0.0	\$0.00
Budget	0.0	\$0.00	0.0	\$0.00
Non-Working Travel	12.5	\$17,835.00	0.0	\$0.00
Retention Matters for Other COFINA Professionals	0.0	\$0.00	0.0	\$0.00
Fee Applications for Other COFINA Professionals	6.1	\$3,522.50	27.5	\$20,000.00
Puerto Rico	41.8	\$58,770.00	0.0	\$0.00
<b>TOTAL</b>	<b>539.8</b>	<b>\$522,279.50<sup>1</sup></b>	<b>748.5</b>	<b>\$656,500.00</b>

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<sup>1</sup> The difference in budgeted fees and actual fees prior to taking into account the 5% discount on the October, November, December and January/February Fee Statements is \$134,220.50. After taking into account the 5% discount, the difference between the budgeted fees and actual fees requested is \$160,334.48.



**EXHIBIT 4-A**

**Time and Expense Detail for the October Fee Statement**

**EXHIBIT A**

**MATTER TIME DETAIL**

Run Date &amp; Time: 12/7/2018 3:29:27PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00001 COFINA BOND LITIGATION

Currency: USD

Worked Thru 10/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
14537	FORMAN D I	ASSOCIATE	10/03/2018			Review prior court orders on funds deposited during abeyance period and order terminating summary judgment motions (.9); related t/cs and corr. w/ J. Minias and H. Honig (.3); draft summary for client re: same (.1).	1.3	1,287.00	20579346
15142	MINIAS J G	PARTNER	10/03/2018			Prepare for hearing (.8); and attend (2.1).	2.9	3,697.50	20659195
16624	HONIG H	ASSOCIATE	10/04/2018			Review and summarize recently filed pleadings.	0.4	264.00	20600218
			10/05/2018			Review and summarize recently filed pleadings.	0.1	66.00	20600113
15142	MINIAS J G	PARTNER	10/10/2018			Call with client concerning BNY motion.	0.8	1,020.00	20659092
16624	HONIG H	ASSOCIATE	10/11/2018			Review order granting immunity.	0.3	198.00	20600460
TOTAL 124976.00001							5.8	6,532.50	
TOTAL							5.8	6,532.50	

**MATTER TIME DETAIL**

Run Date & Time: 12/7/2018 3:29:27PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00002 CASE ADMINISTRATION

Currency: USD

Worked Thru 10/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16624	HONIG H	ASSOCIATE	10/26/2018			Review and summarize recently filed pleadings.	0.5	330.00	20661136
						TOTAL 124976.00002	0.5	330.00	
						TOTAL	0.5	330.00	

**MATTER TIME DETAIL**

Run Date &amp; Time: 12/7/2018 3:29:27PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

Worked Thru 10/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16624	HONIG H	ASSOCIATE	10/03/2018			Internal correspondence re: interpleaded funds protocol.	0.3	198.00	20600525
14537	FORMAN D I	ASSOCIATE	10/04/2018			Review and comment on draft settlement motion (3.6); corr. w/ B. Whyte, J. Minias and Klee re: stipulation and immunity order and Agents' delegated authority (.3).	3.9	3,861.00	20581995
16624	HONIG H	ASSOCIATE	10/04/2018			Review and revise draft settlement motion (.9); conduct research re: stipulation and immunity order (1.1).	2.0	1,320.00	20600183
14537	FORMAN D I	ASSOCIATE	10/05/2018			Review immunity order and stipulation (.2); corr/ w/ J. Minias and H. Honig re: same (.1); t/c w/ M. Feldman re: same (.1); review settlement agreement in preparation for meeting at Proskauer (.6).	1.0	990.00	20582194
16624	HONIG H	ASSOCIATE	10/05/2018			T/c w/ J. Minias re: key dates (.2); draft calendar of important upcoming dates for client (.2); draft press release re COFINA plan (.6).	1.0	660.00	20600455
15142	MINIAS J G	PARTNER	10/05/2018			Call with client re: status of settlement (.4); review settlement motion (.9); analyzing potential authority issues (2.1).	3.4	4,335.00	20659185
13178	CHENEY A L	ASSOCIATE	10/08/2018			Reviewing settlement motion.	0.7	693.00	20602676
10083	FELDMAN M A	PARTNER	10/08/2018			Meeting with FOMB re: settlement.	0.6	900.00	20593090
14537	FORMAN D I	ASSOCIATE	10/08/2018			Comments on Settlement Motion (1.6); review settlement agreement (.9); prepare for (.5) and attend o/c at Proskauer w/ OB counsel (.6); summarize meeting for client (.1).	3.7	3,663.00	20587101
16624	HONIG H	ASSOCIATE	10/08/2018			Corr. with D. Forman re: settlement agreement.	0.2	132.00	20600261
15142	MINIAS J G	PARTNER	10/08/2018			Call with B. Rosen for client (.3); meeting with B. Rosen re: settlement (.6); prepare for same (.4); call with client re: same (.3); comment on settlement agreement (1.4).	3.0	3,825.00	20659346
12681	YANEZ, JR. A	PARTNER	10/08/2018			Review draft Oversight Board settlement motion.	0.6	825.00	20658350
14537	FORMAN D I	ASSOCIATE	10/09/2018			Review draft disclosure statement (2.2); review draft motion re: SUT procedures (.5) related corr. w/ B. Whyte and K. Klee (.3).	3.0	2,970.00	20587775
16624	HONIG H	ASSOCIATE	10/09/2018			Review draft disclosure statement (2.4); draft summary of same (1.0).	3.4	2,244.00	20600421

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

2

Run Date &amp; Time: 12/7/2018 3:29:27PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

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Worked Thru 10/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
14537	FORMAN D I	ASSOCIATE	10/10/2018			Review and comment on disclosure statement (.9); related corr. w/ J. Minias, H. Honig (.3); prepare for (.1); conf. call w/ KTBS and client re: SUT procedures motion, Disclosure Statement, and settlement agreement (.5).	1.8	1,782.00	20743964
16624	HONIG H	ASSOCIATE	10/10/2018			T/c with B. Whyte, WF&G and Klee team re: plan documents and comments.	0.5	330.00	20600470
14537	FORMAN D I	ASSOCIATE	10/11/2018			Revise to plan and DS.	1.0	990.00	20596132
17896	BARCH E	LEGAL ASSISTANT	10/12/2018			Prepare amended and restated plan support agreement for D. Forman.	0.4	96.00	20598008
10083	FELDMAN M A	PARTNER	10/12/2018			Review and comment on draft Settlement Agreement.	0.4	600.00	20599615
14537	FORMAN D I	ASSOCIATE	10/12/2018			Review and revise settlement agreement draft received from Proskauer (2.8); related corr. w/ client and K. Klee (.3).	3.1	3,069.00	20598258
16624	HONIG H	ASSOCIATE	10/12/2018			Review and revise disclosure statement.	1.5	990.00	20600325
15142	MINIAS J G	PARTNER	10/12/2018			Reviewing and revising settlement agreement.	1.6	2,040.00	20659095
14537	FORMAN D I	ASSOCIATE	10/13/2018			Revisions to settlement agreement (.9); corr. w/ client and K. Klee re: same (.2); review proposed restructuring bill (.3); review comments from QE (.2).	1.6	1,584.00	20598892
15142	MINIAS J G	PARTNER	10/13/2018			Reviewing and revising settlement agreement.	2.2	2,805.00	20659246
14537	FORMAN D I	ASSOCIATE	10/14/2018			Review QE comments to settlement agreement (.4) and related corr. w/ client, K. Klee and J. Minias (.5).	0.9	891.00	20600050
16624	HONIG H	ASSOCIATE	10/14/2018			Revise settlement agreement.	0.5	330.00	20600196
15142	MINIAS J G	PARTNER	10/14/2018			Reviewing and revising settlement agreement.	1.9	2,422.50	20659181
14537	FORMAN D I	ASSOCIATE	10/15/2018			Review and comment on draft plan (2.1); t/cs w/ H. Honig re: same (.2); and related corr. w/ client (.1); preliminary review of revised 9019 motion (.3); corr. w/ client, KTBS and H. Honig re: same (.1).	2.8	2,772.00	20602700
16624	HONIG H	ASSOCIATE	10/15/2018			Review and summarize press release re: new securities (.4); revise draft plan of adjustment (.6).	1.0	660.00	20661378
15142	MINIAS J G	PARTNER	10/15/2018			Call with E. Kay re: 9019, plan, and d/s (.7); calls with holders re: same (.9); reviewing plan and draft legislation and providing comments to same (3.9).	5.5	7,012.50	20659265

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 12/7/2018 3:29:27PM

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Worked Thru 10/31/2018

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Matter Type: BANKRUPTCY

Currency: USD

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
13178	CHENEY A L	ASSOCIATE	10/16/2018			Reviewing settlement motion (1.4); providing comments to D. Forman re: same(.3).	1.7	1,683.00	20649788
14537	FORMAN D I	ASSOCIATE	10/16/2018			Review and comment on draft 9019 motion (3.9); related corr. w/ J. Minias and H. Honig (.2); review and comment on draft Plan (1.1); related corr. w/ client and KTBS (.2); t/c w/ A. Cheney re: settlement motion comments (.2); draft, review and revise preliminary response to scheduling motion (.8); corr. w/ J. Minias and H. Honig re: same (.3).	6.7	6,633.00	20606470
16624	HONIG H	ASSOCIATE	10/16/2018			Revise settlement motion (.9); conduct research re: previous settlement negotiations (.5); draft opposition to scheduling motion (.6).	2.0	1,320.00	20661273
15142	MINIAS J G	PARTNER	10/16/2018			Reviewing 9019 motion / comment on same (1.4); emails with B. Rosen re: same (.4); call with E. Kay re: same (.4); emails with D. Forman re: comments to motion (.6).	2.8	3,570.00	20659526
12681	YANEZ, JR. A	PARTNER	10/16/2018			Review Oversight Board 9019 motion (.4); email corr. w/ J. Minias, client as to same (.3).	0.7	962.50	20658425
14537	FORMAN D I	ASSOCIATE	10/17/2018			Review and revise draft response (1.4); corr. w/ client, KTBS, M. Feldman and J. Minias re: strategy (.4); t/c w/ QE re: strategy (.2); corr. w/ H. Honig re: legal research (.2); review legal research (.1); corr. w/ H. Honig re: same (.1); t/cs w/ OB counsel re: settlement (.2); review and summarize revised settlement agreement received from counsel to OB (.4); related corr. w/ B. Whyte, K. Klee, and QE (.2); review Comm Agent scheduling motion (.5); further revisions to draft response (2.5); and related legal research (1.0).	7.2	7,128.00	20610991
16624	HONIG H	ASSOCIATE	10/17/2018			Revise objection to scheduling motion (1.1); conduct research re: ripeness (2.6).	3.7	2,442.00	20661261
15142	MINIAS J G	PARTNER	10/17/2018			Reviewing motion filed by CW Agent (.4); calls with D. Forman re same (.7); emails with client re: same (.3); reviewing and revising draft response (1.9); reviewing settlement agreement markup and revising same (2.4).	5.7	7,267.50	20659211

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 12/7/2018 3:29:27PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

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Worked Thru 10/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

										For Acct
										Only



## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

5

Run Date &amp; Time: 12/7/2018 3:29:27PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

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Worked Thru 10/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
15142	MINIAS J G	PARTNER	10/19/2018			Call with S. Kirpalani re: tax and other deal issues (1.0); o/c with A. Yanez re: litigation strategy of Board authority (.8); consider same (.9); finalizing settlement agreement for filing (.9).	3.6	4,590.00	20659385
12681	YANEZ, JR. A	PARTNER	10/19/2018			Consideration of Commonwealth Agent filings (.3); conferences and email traffic with team as to same (.6).	0.9	1,237.50	20658296
14537	FORMAN D I	ASSOCIATE	10/22/2018			Draft, review and revise outline of response to CW Agent's opposition to settlement, including detailed outline of agency argument (3.5); corr. w/ J. Minias and H. Honig re: same (.9); t/c w/ H. Honig re: same (.1); review revised fiscal plan (.3).	4.8	4,752.00	20633643
16624	HONIG H	ASSOCIATE	10/22/2018			Draft outline of agency argument.	4.7	3,102.00	20661153
15142	MINIAS J G	PARTNER	10/22/2018			Call with E. Kay and attention to potential motion of CW Agent re: Board authority (.6); reviewing outline of potential arguments concerning authority (1.3).	1.9	2,422.50	20659213
14537	FORMAN D I	ASSOCIATE	10/23/2018			Draft, review and revise outline of opposition to CW Agent motion (4.2); related legal research (1.1); t/cs and corr. w/ H. Honig re: same (.7); o/c w/ J. Minias (.1).	6.1	6,039.00	20633486
16624	HONIG H	ASSOCIATE	10/23/2018			Listen to Oversight Board meeting (2.2); draft outline of agency argument (3.1).	5.3	3,498.00	20661400
16165	BURBAGE J H	ASSOCIATE	10/24/2018			Emails with H. Honig re: motion response documents.	0.1	79.00	20637756
14537	FORMAN D I	ASSOCIATE	10/24/2018			Review draft outline of response to CW Agent motion (.7); corr. w/ H. Honig re: same (.2).	0.9	891.00	20633486
16624	HONIG H	ASSOCIATE	10/24/2018			Revise agency outline.	3.7	2,442.00	20661421
16165	BURBAGE J H	ASSOCIATE	10/25/2018			Emails w/ H. Honig re: motion response documents.	0.1	79.00	20637794
14537	FORMAN D I	ASSOCIATE	10/25/2018			Review and comment on draft outline of response to CW Agent motion to enforce stipulation (2.9); related corr. w/ H. Honig (.9).	3.8	3,762.00	20633531
16624	HONIG H	ASSOCIATE	10/25/2018			Revise outline of responses to CW agent.	3.5	2,310.00	20661434
16165	BURBAGE J H	ASSOCIATE	10/26/2018			Emails from D. Forman and H. Honig re: motion seeking additional time to respond to 9019 Motion.	0.3	237.00	20655352

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 12/7/2018 3:29:27PM

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Worked Thru 10/31/2018

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Matter Type: BANKRUPTCY

Currency: USD

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
14537	FORMAN D I	ASSOCIATE	10/26/2018			Review urgent motion filed by retiree committee (.2); related corr. w/ H. Honig (.1).	0.3	297.00	20641037
16165	BURBAGE J H	ASSOCIATE	10/28/2018			Reviewing 9019 Motion, Stipulation, Settlement Agreement, Retiree Committee Motion, Settlement Agreement term sheet (5.3); emails with D. Forman and H. Honig re: potential responses to motions (.1).	5.4	4,266.00	20655423
16624	HONIG H	ASSOCIATE	10/28/2018			Draft reply to CW Agent motion.	3.4	2,244.00	20661478
16165	BURBAGE J H	ASSOCIATE	10/29/2018			Emails with D. Forman and H. Honig re: response to stipulation enforcement motion (.4); review of outline and draft of reply to stipulation enforcement motion (1.2); revise draft of reply to stipulation enforcement motion (3.4); discussion of case with A. Ambeault (.3); reviewing team emails (.2).	5.5	4,345.00	20655380
14537	FORMAN D I	ASSOCIATE	10/29/2018			Corr. w/ J. Burbage and H. Honig re: reply to Commonwealth Agent motion.	0.2	198.00	20659027
15142	MINIAS J G	PARTNER	10/29/2018			Call with B. Rosen re: settlement (.2); call with E. Kay re: same (.6).	0.8	1,020.00	20659267
16165	BURBAGE J H	ASSOCIATE	10/30/2018			Reviewing and drafting summary email re: Oversight Board response to Retiree Committee motion re: objection deadline extension (.7); emails with J. Minias and A. Ambeault re: same (.2); drafting and revising joinder re: same (.8); call to K. Klee re: same (.1); coordinating filing and service of joinder (.6); reviewing and drafting summary email of Commonwealth Agent response to Retiree Committee motion re: objection deadline extension (.3).	2.7	2,133.00	20678405
14537	FORMAN D I	ASSOCIATE	10/30/2018			Review pleadings re: 9019 motion objection deadline from Retiree Committee, FOMB, and Commonwealth Agent (.8); related corr. w/ client, KTBS, J. Minias and J. Burbage (.3).	1.1	1,089.00	20658914
15142	MINIAS J G	PARTNER	10/30/2018			Review Retiree Comm. motion (.7); comment on joinder to OB pleading (.2); corr. w/ client, K. Klee re: same (.7).	1.6	2,040.00	20659103

**MATTER TIME DETAIL**

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date & Time: 12/7/2018 3:29:27PM

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Worked Thru 10/31/2018

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Matter Type: BANKRUPTCY

Currency: USD

									For Acct Only
Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	Index
16165	BURBAGE J H	ASSOCIATE	10/31/2018			Reviewing and summarizing Retiree Committee reply re: objection deadline extension (0.5); Reviewing and sending summary email re: order denying Retiree Committee motion re: objection deadline extension (0.3).	0.8	632.00	20678410
14537	FORMAN D I	ASSOCIATE	10/31/2018			Review pleadings and order related to retiree motion re: 9019 motion objection deadline.	0.4	396.00	20670859
15142	MINIAS J G	PARTNER	10/31/2018			Call with holder re: status (.9); review Retiree Comm. motion (3); email correspondence re: potential motion of UCC re: Board authority (.7).	1.9	2,422.50	20659113
TOTAL 124976.00004							170.5	165,091.50	
TOTAL							170.5	165,091.50	

**MATTER TIME DETAIL**

Run Date &amp; Time: 12/7/2018 3:29:27PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00005 FEE APPLICATIONS AND RETENTION

Currency: USD

Worked Thru 10/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16624	HONIG H	ASSOCIATE	10/01/2018			Review and approve August fee statement for service.	0.1	66.00	20600140
13086	AMBEAULT A	LEGAL ASSISTANT	10/02/2018			Finalize WF&G monthly fee statement (.4); circulate same to required notice parties (.1).	0.5	197.50	20669580
			10/03/2018			Review fee examiner letter (1.5); t/c w/ H. Honig re: same (.2).	1.7	671.50	20669620
14537	FORMAN D I	ASSOCIATE	10/03/2018			Brief review of fee examiner report.	0.1	99.00	20743960
16624	HONIG H	ASSOCIATE	10/03/2018			Review third fee examiner report (.9); TC with A. Ambeault re: same (.2).	1.1	726.00	20600370
13086	AMBEAULT A	LEGAL ASSISTANT	10/04/2018			Work on responses to fee examiner report (.8); meet w/ H. Honig re: same (1.1).	1.9	750.50	20669600
16624	HONIG H	ASSOCIATE	10/04/2018			Review fee examiner's report (.9); meet with A. Ambeault re: same (1.1); draft summary for team re: potential responses (1.9).	3.9	2,574.00	20600090
13086	AMBEAULT A	LEGAL ASSISTANT	10/05/2018			Further review/consider fee examiner issues.	0.7	276.50	20669510
16624	HONIG H	ASSOCIATE	10/05/2018			Correspondence w/ COFINA Agent professionals re fee examiner's report (.1); review fee examiner's report for COFINA Agent (.8); TC with J. Weiss re fee examiner's report (.3); TC with F. Kraegel and I. Rivera re fee examiner's report for COFINA Agent (.4); revise summary of report (.2).	1.8	1,188.00	20600480
			10/08/2018			Prepare for TC with B. Whyte re fee examiner's report (.2); TC with B. Whyte, F. Kraegel and I. Rivera re fee examiner's report (.7); draft summary of same (.2).	1.1	726.00	20600150
13086	AMBEAULT A	LEGAL ASSISTANT	10/09/2018			Assist w/ response to Fee Examiner re: interim fee app.	0.6	237.00	20669580
16624	HONIG H	ASSOCIATE	10/09/2018			Draft comparison chart of prior fee period amounts.	1.9	1,254.00	20600200
14537	FORMAN D I	ASSOCIATE	10/10/2018			Review fee examiner report and responses.	0.3	297.00	20591720
16624	HONIG H	ASSOCIATE	10/10/2018			Meeting with A. Ambeault, J. Minias and D. Forman re: response to fee examiner (.4); meet with J. Minias re: responses to fee examiner (.6); draft response to fee examiner for COFINA Agent (1.3); draft response to fee examiner for WF&G (1.8)	4.1	2,706.00	20600340
13086	AMBEAULT A	LEGAL ASSISTANT	10/11/2018			Meet w/ A. Yanez, D. Forman and H. Honig re: fee examiner comments re: experts (.3); prepare for same (.1).	0.4	158.00	20669550

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 12/7/2018 3:29:27PM

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Worked Thru 10/31/2018

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00005 FEE APPLICATIONS AND RETENTION

Matter Type: BANKRUPTCY

Currency: USD

										For Acct Only
										Index

**MATTER TIME DETAIL**

Run Date & Time: 12/7/2018 3:29:27PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00010 FEE APPLICATIONS FOR OTHER COFINA PROFESSIONALS

Currency: USD

Worked Thru 10/31/2018

Billing Partner: FELDMAN/MINIAS M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
13086	AMBEAULT A	LEGAL ASSISTANT	10/24/2018			Draft statement of no objection for B. Whyte Monthly Fee Statement.	0.2	79.00	20676072
16624	HONIG H	ASSOCIATE	10/24/2018			Review statements of no objection (.1); send same to COFINA Agent for approval (.1).	0.2	132.00	20661391
TOTAL 124976.00010							0.4	211.00	
TOTAL							0.4	211.00	



**EXHIBIT B**



**MATTER COST DETAIL**

Run Date &amp; Time: 12/7/2018 3:29:27PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00001 COFINA BOND LITIGATION

Currency: USD

Worked Thru 10/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

					For Accounting Only		
Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail	Cost Amount	Batch Date	Batch Id	Index
Court & Rec Costs	4093	10/03/2018	CourtSolutions, LLC AMBEAULT Court & Rec Costs - CourtSolutions, LLC	70.00	10/03/2018	373138	12623717
		10/05/2018	CourtSolutions, LLC AMBEAULT Court & Rec Costs - CourtSolutions, LLC Appearance of Honig 10/05/18	70.00	10/05/2018	373259	12624991
			<b>TOTAL 4093</b>	<b>140.00</b>			
Consultants	4094	03/23/2018	Divergent Language Solut AMBEAULT Consultants - Divergent Language Solutions, LLC Spanish to English Translation from 02/18	3,354.05	11/16/2018	375465	12661062
			<b>TOTAL 4094</b>	<b>3,354.05</b>			
Data Acquisition	6070	10/31/2018	CourtAlert.com, Inc. BRENNAN Data Acquisition	220.36	11/02/2018	374841	12652587
			<b>TOTAL 6070</b>	<b>220.36</b>			
			<b>TOTAL MATTER</b>	<b>3,714.41</b>			

**MATTER COST DETAIL**

Run Date &amp; Time: 12/7/2018 3:29:27PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

Worked Thru 10/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

					For Accounting Only		
Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail	Cost Amount	Batch Date	Batch Id	Index
Reproduction	5050	10/19/2018	FORMAN	0.36	10/23/2018	374104	12639313
			Reproduction				
			<b>TOTAL 5050</b>	<b>0.36</b>			
Color Reproduction	5054	10/09/2018	HONIG	51.90	10/29/2018	374393	12643745
			Color Reproduction				
		10/12/2018	HONIG	5.55	10/29/2018	374394	12643923
			Color Reproduction				
		10/15/2018	HONIG	30.00	10/29/2018	374395	12644093
			Color Reproduction				
		10/19/2018	HONIG	21.30	11/13/2018	375370	12658457
			Color Reproduction				
		10/22/2018	HONIG	45.15	11/27/2018	375939	12667154
			Color Reproduction				
			<b>TOTAL 5054</b>	<b>153.90</b>			
Westlaw	5072	10/17/2018	HONIG	349.81	10/23/2018	374099	12638906
			Westlaw				
		10/23/2018	HONIG	549.70	10/30/2018	374446	12644674
			Westlaw				
			<b>TOTAL 5072</b>	<b>899.51</b>			
Taxi, Car Service, &	6020	10/03/2018	Joseph G. Minias MINIAS	58.15	10/12/2018	373590	12629425
			Taxi, Car Service, & Parking - Joseph G. Minias				
		10/17/2018	Daniel Forman FORMAN	93.20	10/25/2018	374200	12640896
			Taxi, Car Service, & Parking - Daniel Forman				
		10/29/2018	James Burbage BURBAGE	12.09	11/20/2018	375683	12663601
			Taxi, Car Service, & Parking - James Burbage				
			<b>TOTAL 6020</b>	<b>163.44</b>			
Teleconferencing	6030	09/24/2018	Soundpath Conferencing S HONIG	1.93	11/02/2018	374789	12650998
			Teleconferencing				
		09/24/2018	Soundpath Conferencing S HONIG	1.82	11/02/2018	374789	12650995
			Teleconferencing				
		09/24/2018	Soundpath Conferencing S HONIG	1.17	11/02/2018	374789	12651000
			Teleconferencing				
		10/08/2018	Soundpath Conferencing S FORMAN	5.65	11/02/2018	374789	12650997
			Teleconferencing				
		10/10/2018	Soundpath Conferencing S FORMAN	5.92	11/02/2018	374789	12650996
			Teleconferencing				
			<b>TOTAL 6030</b>	<b>16.49</b>			
Local Meals	6040	10/17/2018	SeamlessWeb Professional FORMAN	20.00	10/23/2018	374106	12639725
			Local Meals				
		10/29/2018	SeamlessWeb Professional BURBAGE	20.00	11/07/2018	375065	12655283
			Local Meals				
			<b>TOTAL 6040</b>	<b>40.00</b>			



**MATTER COST DETAIL**

Run Date &amp; Time: 12/7/2018 3:29:27PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00005 FEE APPLICATIONS AND RETENTION

Currency: USD

Worked Thru 10/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

					For Accounting Only		
Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail	Cost Amount	Batch Date	Batch Id	Index
Color Reproduction	5054	10/03/2018	AMBEAULT	18.00	10/23/2018	374103	12639190
			Color Reproduction				
			<b>TOTAL 5054</b>	<b>18.00</b>			
Teleconferencing	6030	10/05/2018	Soundpath Conferencing S HONIG	5.18	11/02/2018	374789	12651004
		10/08/2018	Soundpath Conferencing S HONIG	10.58	11/02/2018	374789	12651003
		10/11/2018	Soundpath Conferencing S HONIG	8.87	11/02/2018	374789	12651001
		10/11/2018	Soundpath Conferencing S HONIG	2.12	11/02/2018	374789	12651002
		10/15/2018	Soundpath Conferencing S HONIG	4.29	12/04/2018	376493	12677125
			<b>TOTAL 6030</b>	<b>31.04</b>			
Overnight Delivery	6062	10/01/2018	Federal Express Corporat AMBEAULT	32.34	10/15/2018	373680	12633218
			<b>TOTAL 6062</b>	<b>32.34</b>			
			<b>TOTAL MATTER</b>	<b>81.38</b>			

**EXHIBIT 4-B**

**Time and Expense Detail for the November Fee Statement**

**EXHIBIT A**

**MATTER TIME DETAIL**

Run Date & Time: 12/20/2018 2:13:14PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00001 COFINA BOND LITIGATION

Currency: USD

Worked Thru 11/30/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
13086	AMBEAULT A	LEGAL ASSISTANT	11/14/2018			Draft informative motion for hearing.	0.4	158.00	20775324
						TOTAL 124976.00001	0.4	158.00	
						TOTAL	0.4	158.00	

**MATTER TIME DETAIL**

Run Date &amp; Time: 12/20/2018 2:13:14PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00002 CASE ADMINISTRATION

Currency: USD

Worked Thru 11/30/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16624	HONIG H	ASSOCIATE	11/02/2018			Corr. w/ I. Rivera re hearing dates.	0.1	66.00	20742009
			11/04/2018			Review and summarize recently filed pleadings.	0.2	132.00	20742224
			11/06/2018			Review and summarize recently filed pleadings.	0.2	132.00	20742413
			11/09/2018			Review and summarize recently filed pleadings.	0.2	132.00	20742186
			11/12/2018			Review and summarize recently filed pleadings.	0.2	132.00	20742050
			11/13/2018			Review and summarize recently filed pleadings.	0.9	594.00	20742394
			11/14/2018			Review and summarize recently filed pleadings.	0.3	198.00	20742112
			11/15/2018			Review and summarize recently filed pleadings (.3) review draft informative motion (.1).	0.4	264.00	20742137
			11/26/2018			Review and summarize recently filed pleadings.	0.3	198.00	20742026
			11/27/2018			Review and summarize recently filed pleadings.	0.7	462.00	20840242
			11/28/2018			Review and summarize recently filed pleadings.	0.2	132.00	20840243
			11/29/2018			Review and summarize recently filed pleadings.	0.3	198.00	20765315
			11/30/2018			Review and summarize recently filed pleadings.	0.2	132.00	20840245
TOTAL 124976.00002							4.2	2,772.00	
TOTAL							4.2	2,772.00	



**MATTER TIME DETAIL**

Run Date &amp; Time: 12/20/2018 2:13:14PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

Worked Thru 11/30/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16165	BURBAGE J H	ASSOCIATE	11/01/2018			Reviewing draft Commonwealth-COFINA Agent stipulation re: motion to enforce (.4); Reviewing emails from B. Whyte, J. Minias and D. Forman re: revisions to same (.2).	0.6	474.00	20701165
14537	FORMAN D I	ASSOCIATE	11/01/2018			Review, summarize and comment on draft stipulation re: CW Agent motion to enforce stipulation (4.4); related corr. w/ J. Burbage and J. Minias (.4); corr. w/ client and KTBS re: same (.5); t/c w/ counsel to CW Agent re: same (.2); corr. w/ M. Feldman, J. Minias and J. Burbage re: stipulation (.3).	5.8	5,742.00	20686865
15142	MINIAS J G	PARTNER	11/01/2018			Reviewing and revising stipulation (1.9); reviewing QE comments to same (.6); emails with client re: same (.4); emails and o/c with M. Feldman re: same (.7).	3.6	4,590.00	20763590
16165	BURBAGE J H	ASSOCIATE	11/02/2018			Review emails from B. Whyte and J. Minias re: motion to enforce stipulation.	0.1	79.00	20692171
14537	FORMAN D I	ASSOCIATE	11/02/2018			Corr. w/ J. Minias and M. Feldman re: privilege issue (.3); review and analyze mediation agreement and stipulation appointing agents (1.4); summarize findings (.3); review motion re: extension of filing deadline (.2); related corr. w/ J. Minias and A. Bongartz (.1).	2.3	2,277.00	20688360
15142	MINIAS J G	PARTNER	11/02/2018			Call with E. Kay re: Urgent motion (.5); review urgent motion and consent thereto (1.2).	1.7	2,167.50	20763595
14537	FORMAN D I	ASSOCIATE	11/03/2018			Review and comment on revised stipulation (1.6); related corr. w/ A. Bongartz, J. Minias, B. Whyte and KTBS (.3); review PH's revised draft of the stipulation (.4); related corr. w/ J. Minias, client, counsel to the oversight board, and counsel to the CW Agent (.3).	2.6	2,574.00	20688370
15142	MINIAS J G	PARTNER	11/03/2018			Calls with L. Despins re: stipulation (.6); reviewing and revising Stipulation (3.2).	3.8	4,845.00	20763600
14537	FORMAN D I	ASSOCIATE	11/04/2018			Review and comment on multiple versions of stipulation (1.1); related corr. w/ J. Minias and counsels to CW Agent and Oversight Board (.2).	1.3	1,287.00	20688365
15142	MINIAS J G	PARTNER	11/04/2018			Reviewing and revising Stipulation.	1.4	1,785.00	20763601

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 12/20/2018 2:13:14PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

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Worked Thru 11/30/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
14537	FORMAN D I	ASSOCIATE	11/05/2018			Review final changes to stipulation (1.7); related corr. w/ J. Minias, B. Rosen, KTBS, client, N. Navarro and H. Honig (.8); draft summary of stipulation (1.0).	3.5	3,465.00	20691393
16624	HONIG H	ASSOCIATE	11/05/2018			Review and summarize recently filed pleadings (.6); review and revise joint stipulation (.3); corr. w/ J. Minias and D. Forman re omnibus hearing (.2).	1.1	726.00	20742138
15142	MINIAS J G	PARTNER	11/05/2018			Call with holders re: status (1.2); call with D. Buckley re: status (.4); reviewing revised Stipulation (1.1).	2.7	3,442.50	20763602
14537	FORMAN D I	ASSOCIATE	11/06/2018			Prepare for hearing, including review of agenda and related pleadings.	0.4	396.00	20702346
15142	MINIAS J G	PARTNER	11/06/2018			Call with S. Kirpalani re: stip (.3); attention to finalizing stipulation (2.1).	2.4	3,060.00	20763603
14537	FORMAN D I	ASSOCIATE	11/07/2018			Prepare for (.7); attend hearing including status update of COFINA Plan progress (2.2); summarize court proceedings in corr. to client and internal corr. (.6); Review and analyze changes to proposed COFINA legislation (.9); summarize analysis for J. Minias (.7).	5.1	5,049.00	20702292
16624	HONIG H	ASSOCIATE	11/07/2018			Conduct research re tax reform bill.	2.4	1,584.00	20742341
14537	FORMAN D I	ASSOCIATE	11/08/2018			Revise analysis re: modified legislation (.4); corr. w/ J. Minias and B. Whyte re: same (.2).	0.6	594.00	20702350
16624	HONIG H	ASSOCIATE	11/08/2018			Corr. w/ D. Forman and B. Whyte re COFINA restructuring bill.	0.2	132.00	20742245
14537	FORMAN D I	ASSOCIATE	11/09/2018			Review executed stipulation.	0.1	99.00	20702333
			11/12/2018			Corr. w/ J. Minias re: restructuring structure.	0.2	198.00	20719108
			11/15/2018			Review objection to settlement motion.	0.7	693.00	20719176
			11/16/2018			Review objections to settlement motion (1.4); analyze plan, settlement agreement, and COFINA legislation and summarize limitations on issuance of additional securities (2.4); t/cs w/ H. Honig (.2); corr. re: revised plan and disclosure statement (.2); review summary of replies regarding disclosure statement objections (.2).	4.4	4,356.00	20719158
16624	HONIG H	ASSOCIATE	11/16/2018			Review and summarize settlement objections (2.1); conduct research re plan and psa (.9); review revised plan and disclosure statement (1.2).	4.2	2,772.00	20742407

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 12/20/2018 2:13:14PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

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Worked Thru 11/30/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Currency: USD

									For Acct Only
Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	Index
15142	MINIAS J G	PARTNER	11/16/2018			Reviewing objections to 9019.	1.5	1,912.50	20763661
14537	FORMAN D I	ASSOCIATE	11/19/2018			Review pleadings in advance of DS hearing.	0.8	792.00	20731162
16624	HONIG H	ASSOCIATE	11/19/2018			Prepare materials for disclosure statement hearing (.4); review and summarize recently filed DS pleadings (.1).	0.5	330.00	20742261
14537	FORMAN D I	ASSOCIATE	11/20/2018			Review pleadings related to DS hearing including objections, replies, and revised disclosure statement (2.5); attend disclosure statement hearing (2.5).	5.0	4,950.00	20731371
15142	MINIAS J G	PARTNER	11/20/2018			Attend disclosure statement hearing.	5.2	6,630.00	20763675
14537	FORMAN D I	ASSOCIATE	11/27/2018			T/c w/ counsel to oversight board (.2); review objections to settlement motion and discovery requests (1.2); corr. w/ J. Minias, T. Yanez and H. Honig re: potential declaration (.4); review internal summaries of latest pleadings, including motion to reinstate summary judgment (.4).	2.2	2,178.00	20756912
16624	HONIG H	ASSOCIATE	11/27/2018			Review retiree committee settlement objection.	0.5	330.00	20742106
12681	YANEZ, JR. A	PARTNER	11/28/2018			Review and consideration of Retiree Committee objection and discovery request on Oversight Board.	0.9	1,237.50	20770098
16624	HONIG H	ASSOCIATE	11/30/2018			T/c w/ bondholder and M. Cruz-Burgos re: DS.	0.1	66.00	20765575
15142	MINIAS J G	PARTNER	11/30/2018			Call with B. Rosen re: discovery issues (.5); consider objection issues (.6).	1.1	1,402.50	20763630
12681	YANEZ, JR. A	PARTNER	11/30/2018			Conference with Proskauer as to Retiree Committee objection and discovery request (.7); follow up in connection with same (.1).	0.8	1,100.00	20770170
TOTAL 124976.00004							69.8	73,315.50	
TOTAL							69.8	73,315.50	

**MATTER TIME DETAIL**

Run Date &amp; Time: 12/20/2018 2:13:14PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00005 FEE APPLICATIONS AND RETENTION

Currency: USD

Worked Thru 11/30/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
14537	FORMAN D I	ASSOCIATE	11/05/2018			Review agenda (.1) and corr. w/ fee examiner re: December hearing (.1).	0.2	198.00	20839380
16624	HONIG H	ASSOCIATE	11/05/2018			Review COFINA Agent monthly fee statement for filing.	0.3	198.00	20741996
13086	AMBEAULT A	LEGAL ASSISTANT	11/06/2018			Begin to draft 4th interim fee application.	1.1	434.50	20758437
16624	HONIG H	ASSOCIATE	11/06/2018			Review and revise COFINA Agent fourth interim fee application.	1.0	660.00	20742013
13086	AMBEAULT A	LEGAL ASSISTANT	11/07/2018			Revise 4th interim fee application.	1.3	513.50	20758446
14537	FORMAN D I	ASSOCIATE	11/13/2018			Revisions to draft fee application.	1.2	1,188.00	20719155
16624	HONIG H	ASSOCIATE	11/13/2018			Review and revise WF&G 4th interim fee app.	1.4	924.00	20742325
13086	AMBEAULT A	LEGAL ASSISTANT	11/14/2018			Revise interim fee application per comments from D. Forman.	1.4	553.00	20775325
14537	FORMAN D I	ASSOCIATE	11/14/2018			Review draft fee application (.3) and related corr. w/ A. Ambeault (.1).	0.4	396.00	20719080
16624	HONIG H	ASSOCIATE	11/14/2018			Review and revise interim fee app notice.	0.3	198.00	20742316
13086	AMBEAULT A	LEGAL ASSISTANT	11/15/2018			Finalize interim fee application (.7); draft omnibus notice of COFINA Agent Professionals Fee App (.4).	1.1	434.50	20775327
			11/16/2018			File WF&G 4th interim fee application (.6); finalize (.2) and file omnibus notice (.3); serve all COFINA Agent professionals fee application (.7).	1.8	711.00	20775325
16624	HONIG H	ASSOCIATE	11/16/2018			Review WF&G's interim fee application for filing (.1); review statements of no objection (.1); send statement of no objection to COFINA Agent for approval (.1).	0.3	198.00	20742371
			11/19/2018			Review certificates of no objection.	0.1	66.00	20742011
13086	AMBEAULT A	LEGAL ASSISTANT	11/25/2018			Review monthly billing detail i/c/w preparation of monthly fee statement.	1.1	434.50	20758472
14537	FORMAN D I	ASSOCIATE	11/27/2018			Review fee examiner motion re: proposed presumptive standards (.7); corr. and t/cs w/ J. Minias, H. Honig and A. Ambeault re: same (.2).	0.9	891.00	20756927
			11/28/2018			Continue review fee examiner motion for presumptive standards (.9); t/cs w/ PH, OMM, and PR re: potential responses (.8); internal corr. w/ M. Feldman and J. Minias (.4); t/c w/ J. Minias re: same (.1); corr. w/ counsel to Commonwealth agent (.1).	2.3	2,277.00	20756920

**MATTER TIME DETAIL**

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

2

Run Date & Time: 12/20/2018 2:13:14PM

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Worked Thru 11/30/2018

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00005 FEE APPLICATIONS AND RETENTION

Matter Type: BANKRUPTCY

Currency: USD

Currency: USD

									For Acct Only
Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	Index
16624	HONIG H	ASSOCIATE	11/28/2018			Draft objection to fee examiner motion.	1.1	726.00	20765285
			11/29/2018			Revise objection to fee examiner motion.	0.2	132.00	20840244
14537	FORMAN D I	ASSOCIATE	11/30/2018			T/c and corr. to fee examiner.	0.1	99.00	20756916
16624	HONIG H	ASSOCIATE	11/30/2018			Review billing detail i/c/w October fee statement.	0.4	264.00	20765573
TOTAL 124976.00005							18.0	11,496.00	
TOTAL							18.0	11,496.00	

**MATTER TIME DETAIL**

Run Date &amp; Time: 12/20/2018 2:13:14PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00010 FEE APPLICATIONS FOR OTHER COFINA PROFESSIONALS

Currency: USD

Worked Thru 11/30/2018

Billing Partner: FELDMAN/MINIAS M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16624	HONIG H	ASSOCIATE	11/01/2018			Review COFINA Agent monthly fee statement (.3) and billing detail (.1).	0.4	264.00	20742306
13086	AMBEAULT A	LEGAL ASSISTANT	11/08/2018			Prepare and serve COFINA Agent's 14th Monthly Fee Statement.	0.2	79.00	20758451
			11/14/2018			Review and comment on B. Whyte interim fee application.	0.7	276.50	20775322
			11/16/2018			Finalize (.2) and file B. Whyte interim fee application (.3); file Klee Tuchin interim fee application (.3).	0.8	316.00	20775332
TOTAL 124976.00010							2.1	935.50	
TOTAL							2.1	935.50	

**EXHIBIT B**

**MATTER COST DETAIL**

Run Date & Time: 12/20/2018 2:13:14PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00001 COFINA BOND LITIGATION

Currency: USD

Worked Thru 11/30/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

**For Accounting Only**

Cost Category	Code	Tran Date	Vendor Name / Transaction Detail	Incurred By	Cost Amount	Batch Date	Batch Id	Index
Airplane/Train	6043	01/15/2018	Chase Card Services	FELDMAN	206.40	12/12/2018	377034	12684793
			Airplane/Train					
			<b>TOTAL</b>	<b>6043</b>	<b>206.40</b>			
			<b>TOTAL MATTER</b>		<b>206.40</b>			



**MATTER COST DETAIL**

Run Date &amp; Time: 12/20/2018 2:13:14PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

Worked Thru 11/30/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

					For Accounting Only		
Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail	Cost Amount	Batch Date	Batch Id	Index
Color Reproduction	5054	10/24/2018	HONIG	22.50	12/12/2018	377065	12685635
			Color Reproduction				
		11/16/2018	HONIG	11.25	11/07/2018	375062	12654935
			Color Reproduction				
			<b>TOTAL 5054</b>	<b>33.75</b>			
Taxi, Car Service, &	6020	11/20/2018	Vital Transportation, In AMBEAULT	29.98	12/17/2018	377321	12690452
			Taxi, Car Service, & Parking				
		11/20/2018	Joseph G. Minias MINIAS	72.12	12/03/2018	376288	12672795
			Taxi, Car Service, & Parking - Joseph G. Minias				
			<b>TOTAL 6020</b>	<b>102.10</b>			
Messenger	6060	11/19/2018	NPD Logistics LLC AMBEAULT	13.80	12/10/2018	376884	12682653
			Messenger				
			<b>TOTAL 6060</b>	<b>13.80</b>			
Data Acquisition	6070	11/30/2018	CourtAlert.com, Inc. BRENNAN	210.78	12/04/2018	376528	12678172
			Data Acquisition				
			<b>TOTAL 6070</b>	<b>210.78</b>			
			<b>TOTAL MATTER</b>	<b>360.43</b>			

**MATTER COST DETAIL**

Run Date &amp; Time: 12/20/2018 2:13:14PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00005 FEE APPLICATIONS AND RETENTION

Currency: USD

Worked Thru 11/30/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

					For Accounting Only			
Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail		Cost Amount	Batch Date	Batch Id	Index
Teleconferencing	6030	10/15/2018	Soundpath Conferencing S	HONIG	4.29	12/04/2018	376493	12677125
			Teleconferencing					
			<b>TOTAL 6030</b>		<b>4.29</b>			
Overnight Delivery	6062	11/05/2018	Federal Express Corporat	AMBEAULT	69.08	11/13/2018	375373	12658885
			Overnight Delivery					
		11/16/2018	Federal Express Corporat	AMBEAULT	83.57	11/27/2018	375915	12666610
			Overnight Delivery					
			<b>TOTAL 6062</b>		<b>152.65</b>			
			<b>TOTAL MATTER</b>		<b>156.94</b>			

**MATTER COST DETAIL**

Run Date & Time: 12/20/2018 2:13:14PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00010 FEE APPLICATIONS FOR OTHER COFINA PROFESSIONALS

Currency: USD

Worked Thru 11/30/2018

Billing Partner: FELDMAN/MINIAS M A

Matter Type: BANKRUPTCY

**For Accounting Only**

Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail	Cost Amount	Batch Date	Batch Id	Index
Postage	5061	11/16/2018	AMBEAULT	78.10	11/20/2018	375663	12662985
			Postage				
			<b>TOTAL 5061</b>	<b>78.10</b>			
Overnight Delivery	6062	11/16/2018	Federal Express Corporat Overnight Delivery	34.13	11/27/2018	375915	12666885
			<b>TOTAL 6062</b>	<b>34.13</b>			
			<b>TOTAL MATTER</b>	<b>112.23</b>			

**EXHIBIT 4-C**

**Time and Expense Detail for the December Fee Statement**

**EXHIBIT A**

**MATTER TIME DETAIL**

Run Date &amp; Time: 1/31/2019 5:53:38PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

Worked Thru 12/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
14537	FORMAN D I	ASSOCIATE	12/04/2018			Corr. w/ H. Honig and J. Minias re: objections to settlement motion and reply deadline.	0.1	99.00	20796521
16624	HONIG H	ASSOCIATE	12/04/2018			TC w/ H. Cohn re consummation costs.	0.1	66.00	20882881
14537	FORMAN D I	ASSOCIATE	12/06/2018			Review draft omnibus reply to settlement objections and summary.	0.3	297.00	20796496
			12/21/2018			Review and summarize objection to COFINA plan.	0.9	891.00	20863869
16624	HONIG H	ASSOCIATE	12/22/2018			Draft declaration re: entry into settlement.	0.8	528.00	20882943
14537	FORMAN D I	ASSOCIATE	12/23/2018			Review declaration in support of settlement.	0.3	297.00	20868702
16624	HONIG H	ASSOCIATE	12/23/2018			Revise declaration in support of settlement.	0.4	264.00	20882944
13086	AMBEAULT A	LEGAL ASSISTANT	12/24/2018			Research i/c/w declaration in support of confirmation.	0.2	79.00	20864962
14537	FORMAN D I	ASSOCIATE	12/24/2018			Corr. re: filing declaration in support of settlement and/or plan w/ J. Minias, H. Honig and A. Ambeault (.2); review related orders (.2).	0.4	396.00	20868735
			12/26/2018			Email to J. Minias and A. Yanez revised COFINA plan objection (.9); corr. w/ H. Honig re: fee presumption motion resolution (.1); review and comment on draft declaration re: entry into settlement agreement and support of COFINA plan (.6).	1.6	1,584.00	20868724
			12/27/2018			Continue to draft, review and revise declaration re: COFINA Agent's entry into Settlement Agreement with FOMB.	0.9	891.00	20868706
			12/27/2018			Revisions to draft declaration (.5); corr. re: recent pleadings (.1); t/cs w/ counsel to Bonistas and oversight board (.1); corr. w/ J. Minias, H. Honig and A. Yanez re: same (.2); corr. w/ B. Whyte re: declaration (.1).	1.0	990.00	20872355
			12/28/2018			Draft, review and revise Feldman declaration in support of COFINA Agent's entry into settlement agreement with Oversight Board (2.6); t/c and corr. w/ M. Feldman, J. Minias, A. Yanez and H. Honig (.5).	3.1	3,069.00	20874524
			12/29/2018			Corr. w/ B. Whyte, J. Minias, A. Yanez, and KTBS re: objection and declaration.	0.4	396.00	20875116
			12/31/2018			Corr. w/ B. Rosen and A. Yanez re: Feldman Declaration and revisions to same.	0.4	396.00	20880763
<b>TOTAL 124976.00004</b>							<b>10.9</b>	<b>10,243.00</b>	

**MATTER TIME DETAIL**

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

2

Run Date &amp; Time: 1/31/2019 5:53:38PM

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Worked Thru 12/31/2018

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Matter Type: BANKRUPTCY

Currency: USD

For Acct  
Only

Id	Name	Title	Work	Task	Activity	Description	Hours	Agreed Rates	Only
			Date	Code	Code		Amount	Index	
							TOTAL	10.9	10,243.00

**MATTER TIME DETAIL**

Run Date &amp; Time: 1/31/2019 5:53:38PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00002 CASE ADMINISTRATION

Currency: USD

Worked Thru 12/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16624	HONIG H	ASSOCIATE	12/06/2018			Review and summarize recently filed pleadings.	0.1	66.00	20942739
			12/07/2018			Review and summarize recently filed pleadings.	0.4	264.00	20882746
			12/10/2018			Review and summarize recently filed pleadings.	0.1	66.00	20882926
14537	FORMAN D I	ASSOCIATE	12/11/2018			Corr. w/ J. Minias, H. Honig and A. Ambeault re: 12/19 hearing attendance.	0.1	99.00	20817438
16624	HONIG H	ASSOCIATE	12/11/2018			Review docket for Dec. 19 hearing matters.	0.2	132.00	20882926
			12/12/2018			Review and summarize recently filed pleadings.	0.7	462.00	20882927
			12/14/2018			Review and summarize recently filed pleadings.	0.3	198.00	20882932
			12/17/2018			Review and summarize recently filed pleadings.	0.1	66.00	20882933
			12/18/2018			Corr. w/ A. Ambeault, D. Forman and J. Minias re: omnibus hearing (.5); review and summarize recently filed pleadings (.2).	0.7	462.00	20882938
14537	FORMAN D I	ASSOCIATE	12/19/2018			Corr. w/ H. Honig re: omnibus hearing.	0.1	99.00	20853761
16624	HONIG H	ASSOCIATE	12/19/2018			Prepare summary of omnibus hearing.	0.9	594.00	20882941
			12/19/2018			Prepare for (.3) and attend omnibus hearing (1.8).	2.1	1,386.00	20882942
			12/26/2018			Review and summarize recently filed pleadings.	0.5	330.00	20882947
TOTAL 124976.00002							6.3	4,224.00	
TOTAL							6.3	4,224.00	



**MATTER TIME DETAIL**

Run Date &amp; Time: 1/31/2019 5:53:38PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00005 FEE APPLICATIONS AND RETENTION

Currency: USD

Worked Thru 12/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
14537	FORMAN D I	ASSOCIATE	12/03/2018			T/cs w/ counsel to Fee Examiner re: third interim application and pending motion for new presumptive standards (.3); review settlement proposal and compare to emailed proposal from October (.4); internal corr. re: same (.3); t/c w/ A. Bongartz re: same (.2); review and gather materials requested by fee examiner counsel (.1) and related corr. w/ A. Ambeault (.1); review revised objection (.1).	1.5	1,485.00	20796495
16624	HONIG H	ASSOCIATE	12/03/2018			Review billing detail i/c/w preparation of October fee statement.	0.1	66.00	20882785
13086	AMBEAULT A	LEGAL ASSISTANT	12/04/2018			Work on expert fee issue i/c/w fee examiner.	1.3	513.50	20837145
14537	FORMAN D I	ASSOCIATE	12/04/2018			Review expense detail (.4); corr. w/ E. West re: same (.1); corr. w/ B. Whyte and N. Navarro re: resolution of 3rd interim applications and examiner's motion for presumptive standards (.3).	0.8	792.00	20796500
16624	HONIG H	ASSOCIATE	12/04/2018			Review fee examiner adjustment proposals.	0.2	132.00	20882615
13086	AMBEAULT A	LEGAL ASSISTANT	12/05/2018			Work on fee issues i/c/w fee examiner.	1.4	553.00	20837135
14537	FORMAN D I	ASSOCIATE	12/05/2018			Corr. w/ N. Navarro, B. Whyte, A. Ambeault and counsel to fee examiner re: 3rd interim fee applications (.3); review draft markup of presumptive standards order (.6); related corr. w/ J. Minias and H. Honig (.2); corr. w/ E. West (.1).	1.2	1,188.00	20796510
			12/06/2018			Review materials submitted to fee examiner (.3); t/c to E. West re: same (.1); prepare for meeting with fee examiner (.4).	0.8	792.00	20796495
13086	AMBEAULT A	LEGAL ASSISTANT	12/07/2018			Work on materials for meeting w/ fee examiner.	1.1	434.50	20837145
14537	FORMAN D I	ASSOCIATE	12/07/2018			Prepare for (including review of time entries and historical record of expert witness tasks and scheduling orders) and attend meeting w/ fee examiner and fee examiner's counsel re: 3rd interim fee application.	3.5	3,465.00	20796500
16624	HONIG H	ASSOCIATE	12/07/2018			Draft timeline for fee examiner meeting (1.3); review time entries for mediation dates (.6); draft declaration re expert retention (.9); review WF&G 15th monthly fee statement and send to COFINA Agent for approval (.3).	3.1	2,046.00	20882915



**MATTER TIME DETAIL**

Run Date &amp; Time: 1/31/2019 5:53:38PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00006 FEE APPLICATION AND RETENTION OBJECTIONS

Currency: USD

Worked Thru 12/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Currency: USD

									For Acct Only
Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	
									Index
14537	FORMAN D I	ASSOCIATE	12/02/2018			Review and revise limited objection to fee examiner motion for presumptive standards (1.1); corr. w/ J. Minias (.1).	1.2	1,188.00	20796506
16624	HONIG H	ASSOCIATE	12/03/2018			Revise reply to fee examiner (.6); conduct research re consummation costs (.3); corr. w/ D. Forman, J. Minias and A. Ambeault re upcoming hearing (.6).	1.5	990.00	20882642
14537	FORMAN D I	ASSOCIATE	12/12/2018			Review fee examiners report and related corr.	0.2	198.00	20823106
			12/17/2018			Review proposed presumptive standards and corr. w/ J. Minias and H. Honig.	0.2	198.00	20842954
TOTAL 124976.00006							3.1	2,574.00	
TOTAL							3.1	2,574.00	

**MATTER TIME DETAIL**

Run Date &amp; Time: 1/31/2019 5:53:38PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00009 RETENTION MATTERS FOR OTHER COFINA PROFESSIONALS

Currency: USD

Worked Thru 12/31/2018

Billing Partner: FELDMAN/MINIAS M A

Matter Type: BANKRUPTCY

Currency: USD

									For Acct Only
Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	
									Index
16624	HONIG H	ASSOCIATE	12/06/2018			Review and summarize draft of 9019 reply.	0.9	594.00	20882656
15142	MINIAS J G	PARTNER	12/06/2018			Reviewing 9019 motion.	0.9	1,147.50	20880575
12681	YANEZ, JR. A	PARTNER	12/21/2018			Review objection to Plan (.2); email corr. w/ J. Minias re: same (.1).	0.3	412.50	20879457
15142	MINIAS J G	PARTNER	12/27/2018			Review Feldman 9019 Declaration.	1.0	1,275.00	20880440
			12/27/2018			Call with E. Kay re: confirmation issues (.8); call with J. Levitan re: same (.6); consider declaration issues (.3); reviewing objection (.7).	2.4	3,060.00	20880461
			12/28/2018			Review Feldman 9019 Declaration (1.2); emails to B Whyte re: same (.3).	1.5	1,912.50	20880377
TOTAL 124976.00009							7.0	8,401.50	
TOTAL							7.0	8,401.50	

**MATTER TIME DETAIL**

Run Date & Time: 1/31/2019 5:53:38PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00010 FEE APPLICATIONS FOR OTHER COFINA PROFESSIONALS

Currency: USD

Worked Thru 12/31/2018

Billing Partner: FELDMAN/MINIAS M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16624	HONIG H	ASSOCIATE	12/04/2018			Review COFINA Agent October fee statement (.2) and time entry detail (.2).	0.4	264.00	20882726
			12/05/2018			Review revised COFINA Agent October fee statement.	0.2	132.00	20882712
						<b>TOTAL 124976.00010</b>	<b>0.6</b>	<b>396.00</b>	
						<b>TOTAL</b>	<b>0.6</b>	<b>396.00</b>	

**EXHIBIT B**

**MATTER COST DETAIL**

Run Date & Time: 1/31/2019 5:53:38PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00001 COFINA BOND LITIGATION

Currency: USD

Worked Thru 12/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

					For Accounting Only		
Cost Category	Code	Tran Date	Vendor Name / Transaction Detail	Incurred By	Cost Amount	Batch Date	Batch Id Index
Data Acquisition	6070	12/31/2018	CourtAlert.com, Inc. Data Acquisition	BRENNAN	201.20	01/03/2019	378292 12705535
		12/31/2018	Pacer Service Center Data Acquisition	FORMAN	0.60	01/30/2019	379671 12727032
			<b>TOTAL 6070</b>		<b>201.80</b>		
			<b>TOTAL MATTER</b>		<b>201.80</b>		

**MATTER COST DETAIL**

Run Date &amp; Time: 1/31/2019 5:53:38PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

Worked Thru 12/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

					For Accounting Only		
Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail	Cost Amount	Batch Date	Batch Id	Index
Reproduction	5050	11/19/2018	AMBEAULT	129.96	01/03/2019	378329	12706137
			Reproduction				
			<b>TOTAL 5050</b>	<b>129.96</b>			
Color Reproduction	5054	11/19/2018	AMBEAULT	154.35	12/27/2018	377845	12701414
			Color Reproduction				
		11/19/2018	HONIG	139.50	12/27/2018	377845	12701415
			Color Reproduction				
		11/28/2018	AMBEAULT	59.25	12/27/2018	377846	12701505
			Color Reproduction				
			<b>TOTAL 5054</b>	<b>353.10</b>			
Data Acquisition	6070	12/31/2018	Pacer Service Center Data Acquisition	11.70	01/30/2019	379671	12727034
		12/31/2018	Pacer Service Center Data Acquisition	2.20	01/30/2019	379671	12727035
			<b>TOTAL 6070</b>	<b>13.90</b>			
			<b>TOTAL MATTER</b>	<b>496.96</b>			



**MATTER COST DETAIL**

Run Date & Time: 1/31/2019 5:53:38PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00005 FEE APPLICATIONS AND RETENTION

Currency: USD

Worked Thru 12/31/2018

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

					For Accounting Only		
Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail	Cost Amount	Batch Date	Batch Id	Index
Reproduction	5050	11/16/2018	AMBEAULT	114.48	01/03/2019	378329	12706138
			Reproduction				
			TOTAL 5050	114.48			
			TOTAL MATTER	114.48			

**EXHIBIT 4-D**

**Time and Expense Detail for the January/February Fee Statement**

**EXHIBIT A**

**MATTER TIME DETAIL**

Run Date &amp; Time: 3/12/2019 12:00:08PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00001 COFINA BOND LITIGATION

Currency: USD

Worked Thru 02/12/2019

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
12681	YANEZ, JR. A	PARTNER	01/14/2019			Final review of GMS interrogatory responses (.2); email traffic authorizing service of same (.1).	0.3	412.50	20943321
15142	MINIAS J G	PARTNER	01/15/2019			Travel to PR for hearing and preparing for same.	9.0	11,475.00	20943667
			01/16/2019			Communications with client re: confirmation hearing.	0.3	382.50	20943679
12681	YANEZ, JR. A	PARTNER	02/04/2019			Review orders approving COFINA settlement agreement and Plan.	0.7	962.50	21031299
14537	FORMAN D I	ASSOCIATE	02/05/2019			Corr. w/ J. Minias, A. Yanez re: dismissal of adversary proceeding (.1); review of stipulation (.1).	0.2	198.00	20995949
16624	HONIG H	ASSOCIATE	02/05/2019			Draft joint stipulation dismissing adversary (1.6); review and summarize recently filed pleadings (.2).	1.8	1,188.00	21044071
17899	MAWHINNEY S	LEGAL ASSISTANT	02/05/2019			Compile signature pages to stipulation per H. Honig.	4.3	1,032.00	20997127
15870	MHATRE L C	ASSOCIATE	02/05/2019			Communications with MAO re: settlement.	0.4	336.00	21062543
15142	MINIAS J G	PARTNER	02/05/2019			Call with E. Kay re: effective date (.4); reviewing 9019 decision confirmation order and findings of fact (1.4).	1.8	2,295.00	21047613
14537	FORMAN D I	ASSOCIATE	02/07/2019			Corr. w/ H. Honig re: stipulation of dismissal (.1); review changes to same (.1).	0.2	198.00	21001559
16624	HONIG H	ASSOCIATE	02/07/2019			Review changes to stipulation dismissing adversary (.2); corr. w/ adversary case parties re: same (1.5).	1.7	1,122.00	21044003
15142	MINIAS J G	PARTNER	02/07/2019			Calls with E. Kay re: effective date.	0.4	510.00	21047534
16624	HONIG H	ASSOCIATE	02/08/2019			Corr. w/ P. Friedman re: signature page (.1); draft signature page checklist for dismissal stipulation (.3).	0.4	264.00	21043927
			02/11/2019			Review and summarize recently filed pleadings.	0.6	396.00	21043967
14537	FORMAN D I	ASSOCIATE	02/12/2019			Corr. w/ H. Honig and J. Minias re: stip of dismissal.	0.1	99.00	21019819
16624	HONIG H	ASSOCIATE	02/12/2019			Corr. re: stipulation signature pages w/ signatories (.9); revise write-up of case outcome (.4).	1.3	858.00	21043908
12681	YANEZ, JR. A	PARTNER	02/12/2019			Review matters in connection with stipulation of dismissal.	0.3	412.50	21031381
TOTAL 124976.00001							23.8	22,141.00	
TOTAL							23.8	22,141.00	

**MATTER TIME DETAIL**

Run Date &amp; Time: 3/12/2019 12:00:08PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

Worked Thru 02/12/2019

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16341	CORDY R	LEGAL ASSISTANT	01/02/2019			Compile plan objections for attorney review.	0.3	73.50	20892825
14537	FORMAN D I	ASSOCIATE	01/02/2019			Corr. w/ J. Minias and H. Honig re: declaration and statement in support (.2); corr. w/ H. Honig re: COFINA plan objections (.1); t/c w/ J. Levitan re: evidence for confirmation and related corr. w/ J. Minias, M. Feldman and H. Honig (.1); t/c w/ H. Honig re: statement in support (.1); corr. w/ B. Whyte re: plan objection (.1); review objections to confirmation (.5).	1.1	1,089.00	20895616
16624	HONIG H	ASSOCIATE	01/02/2019			Review plan supplement (1.6); review and summarize recently filed pleadings (2.2); draft statement in support (.7).	4.5	2,970.00	20943820
13178	CHENEY A L	PARTNER	01/03/2019			Reviewing interrogatories (.4); call w/ D. Forman re same (.2); call w/ L. Mhatre re same (.2).	0.8	792.00	20900191
10083	FELDMAN M A	PARTNER	01/03/2019			Review voting and related confirmation standards.	0.5	750.00	20947821
14537	FORMAN D I	ASSOCIATE	01/03/2019			Review interrogatories received from GMS Group (.6); related corr. w/ A. Yanez, J. Minias, M. Feldman and A. Cheney (.3); t/c w/ A. Cheney re: potential answers (.1).	1.0	990.00	20900535
16624	HONIG H	ASSOCIATE	01/03/2019			Conduct research re: proposed COFINA board (.7); review and summarize recently filed pleadings (.3).	1.0	660.00	20943821
15870	MHATRE L C	ASSOCIATE	01/03/2019			Communications with A. Cheney re: interrogatory responses.	0.5	420.00	20965604
12681	YANEZ, JR. A	PARTNER	01/03/2019			Initial review of interrogatories on COFINA Agent (.4); corr. with WFG team and COFINA Agent as to same (.1).	0.5	687.50	20908991
14537	FORMAN D I	ASSOCIATE	01/04/2019			Review and revise draft statement in support of confirmation (2.3); review interrogatories (.2); and o/c w/ L. Mhatre and H. Honig re: same (.4); corr. w/ M. Feldman, J. Minias, H. Honig and A. Ambeault re: PR lawsuit related to COFINA legislation (.2); t/c w/ J. Levitan re: interrogatories (.1); corr. w/ A. Yanez and J. Minias re: same (.2); corr. w/ B. Whyte and Klee team re: declaration and statement (.3).	3.7	3,663.00	20903796

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main Document Page 102 of 135

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Run Date &amp; Time: 3/12/2019 12:00:08PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

Worked Thru 02/12/2019

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16624	HONIG H	ASSOCIATE	01/04/2019			Meet with D. Forman and L. Cortes-Mhatre re: interrogatories (.4); follow-up research re: same (.5); review and summarize recently filed pleadings (.1); revise declaration re: settlement (.2).	1.2	792.00	20943854
15870	MHATRE L C	ASSOCIATE	01/04/2019			Meeting w/ D. Forman and H. Honig re: interrogatory responses (.4); begin drafting responses (2.0).	2.4	2,016.00	20909160
12681	YANEZ, JR. A	PARTNER	01/04/2019			Review of interrogatories on COFINA Agent and consideration of response to same (.7); conference with B. Whyte as to same (.2); conference with D. Bussel as to same (.2); interaction with WFG team as to same (.3).	1.4	1,925.00	20909136
15870	MHATRE L C	ASSOCIATE	01/06/2019			Draft interrogatory responses.	2.3	1,932.00	20909296
13178	CHENEY A L	PARTNER	01/07/2019			Reviewing interrogatories (1.6); revising responses and objections to interrogatories (1.9).	3.5	3,465.00	20908037
10083	FELDMAN M A	PARTNER	01/07/2019			Review Declaration and prep materials for hearing.	0.4	600.00	20909023
14537	FORMAN D I	ASSOCIATE	01/07/2019			Corr. and t/cs re: filing Feldman declaration w/ J. Minias, H. Honig and A. Ambeault (.3); t/c w/ A. Cheney re: interrogatories (.1).	0.4	396.00	20907983
15870	MHATRE L C	ASSOCIATE	01/07/2019			Update draft interrogatory responses.	2.5	2,100.00	20910233
13178	CHENEY A L	PARTNER	01/08/2019			Revising interrogatories.	0.3	297.00	20913684
14537	FORMAN D I	ASSOCIATE	01/08/2019			Corr. re: filing statement and support and declaration (.3); t/c w/ J. Levitan re: same (.1); review draft reply to confirmation objections (.6).	1.0	990.00	20909121
16624	HONIG H	ASSOCIATE	01/08/2019			Corr. w/ D. Forman, J. Minias, M. Feldman and A. Yanez re: filing statement in support (.2); TC w/ A. Ambeault re: request to Chambers (.2); corr. w/ N. Navarro re: approval for filing (.1).	0.5	330.00	20943823
15870	MHATRE L C	ASSOCIATE	01/08/2019			Incorporate revisions to interrogatory responses (1.7).	1.7	1,428.00	20909173
15142	MINIAS J G	PARTNER	01/08/2019			Reviewing QE brief (.4); comment on Feldman Declaration (.8).	1.2	1,530.00	20943130
12681	YANEZ, JR. A	PARTNER	01/08/2019			Review Senior's omnibus response to plan objections.	0.6	825.00	20943294
13086	AMBEAULT A	LEGAL ASSISTANT	01/09/2019			Prepare, file and serve statement in support of confirmation and Feldman declaration.	1.4	553.00	20918236

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 3/12/2019 12:00:08PM

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Worked Thru 02/12/2019

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Matter Type: BANKRUPTCY

Currency: USD

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
13178	CHENEY A L	PARTNER	01/09/2019			Revising interrogatory responses and objections.	0.7	693.00	20913696
10083	FELDMAN M A	PARTNER	01/09/2019			Review various pleadings related to confirmation (1.4); calls with COFINA counsel re: hearing prep (.5).	1.9	2,850.00	20987576
14537	FORMAN D I	ASSOCIATE	01/09/2019			Corr. re: informative motion w/ M. Feldman, H. Honig and A. Ambeault (.1); t/c w/ J. Levitan re: filing (.1); corr. w/ H. Honig and A. Ambeault re: finalizing, filing and serving statement and declaration (.2); review and comment on draft responses to interrogatories and related corr. (.7).	1.1	1,089.00	20913300
16624	HONIG H	ASSOCIATE	01/09/2019			Review attendance procedures order (.1); corr. w/ D. Forman and D. Bussel re: same (.1); corr. w/ A. Ambeault and D. Forman re: Chambers request (.3); review statement in support and approve for filing (.2); review and summarize recently filed pleadings (1.7).	2.4	1,584.00	20943849
15870	MHATRE L C	ASSOCIATE	01/09/2019			Update draft of responses and objections to interrogatories (3.3); and communications w/ A. Cheney re: same (.2).	3.5	2,940.00	20923069
15142	MINIAS J G	PARTNER	01/09/2019			Reviewing discovery request and potential response.	1.0	1,275.00	20943239
			01/09/2019			Attention to discovery served on Cofina Agent.	1.0	1,275.00	20969580
12681	YANEZ, JR. A	PARTNER	01/09/2019			Review of revision of draft responses to GMS interrogatories (.2); and corr. with team as to same (.2); review and revision of draft informative motion as to appearance at next week's hearing (.1).	0.5	687.50	20943281
13086	AMBEAULT A	LEGAL ASSISTANT	01/10/2019			Draft informative motion for confirmation hearing (.3); corr. w/ A. Yanez, M. Feldman, D. Forman re: same (.2).	0.5	197.50	20918236
13178	CHENEY A L	PARTNER	01/10/2019			Review interrogatory responses and objections (.6); corr. w/ L. Mhatre re: same (.2).	0.8	792.00	20918249
14537	FORMAN D I	ASSOCIATE	01/10/2019			Corr. re: motions to inform re: witnesses w/ H. Honig, J. Minias and A. Yanez (.3); comments to and corr. w/ A. Ambeault and H. Honig re: motion to inform re: attendance at confirmation hearing (.2); t/cs to Debtors counsel re: same (.1).	0.6	594.00	20916139

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 3/12/2019 12:00:08PM

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Worked Thru 02/12/2019

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Matter Type: BANKRUPTCY

Currency: USD

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16624	HONIG H	ASSOCIATE	01/10/2019			Corr. w/ D. Bussel and D. Forman re: hearing attendance (.1); review informative motion (.1); review and summarize recently filed pleadings (.9); conduct research re: COFINA waterfall (.4).	1.5	990.00	20943836
15870	MHATRE L C	ASSOCIATE	01/10/2019			Update draft of responses and objections to interrogatories (.5); and communications w/ A. Cheney re: same (.2).	0.7	588.00	20923122
13086	AMBEAULT A	LEGAL ASSISTANT	01/11/2019			Prepare, file and serve informative motion.	0.4	158.00	20918260
13178	CHENEY A L	PARTNER	01/11/2019			Review revised interrogatories.	0.4	396.00	20923956
14537	FORMAN D I	ASSOCIATE	01/11/2019			Review final interrogatories (.2); and corr. w/ FOMB counsel and J. Minias re: same (.1); corr. w/ H. Honig re: revisions to interrogatories (.2).	0.5	495.00	20918066
16624	HONIG H	ASSOCIATE	01/11/2019			Review informative motion for filing (.1); review and summarize recently filed pleadings (1.7); conduct research re: public mentions of mediation parties (.4).	2.2	1,452.00	20943843
15870	MHATRE L C	ASSOCIATE	01/11/2019			Update draft of responses and objections to interrogatories (1.2); and communications w/ A. Cheney re: same (.2).	1.4	1,176.00	20922949
12681	YANEZ, JR. A	PARTNER	01/11/2019			Consideration of comments on draft responses to GMS interrogatories (.2); and revision of same (.1).	0.3	412.50	20943300
16624	HONIG H	ASSOCIATE	01/12/2019			Review and summarize recently filed pleadings i/c/w confirmation hearing.	0.7	462.00	20943844
			01/13/2019			Prepare materials for confirmation.	0.6	396.00	20943860
13086	AMBEAULT A	LEGAL ASSISTANT	01/14/2019			Prepare hearing materials for M. Feldman, J. Minias and A. Yanez (1.7); corr. w/ H. Honig re: same (.2).	1.9	750.50	20921424
14537	FORMAN D I	ASSOCIATE	01/14/2019			Corr. w/ L. Mhatre re: finalizing interrogatory responses (.1); corr. w/ H. Honig re: draft confirmation order (.2); corr. w/ H. Honig re: latest pleadings (.1).	0.4	396.00	20922846
16624	HONIG H	ASSOCIATE	01/14/2019			Review and summarize recently filed pleadings i/c/w confirmation hearing.	1.4	924.00	20943875
15870	MHATRE L C	ASSOCIATE	01/14/2019			Revise and serve interrogatory responses (5.8); and communications w/ D. Forman re: same (.1).	5.9	4,956.00	20965756
15142	MINIAS J G	PARTNER	01/14/2019			Reviewing all pleadings for confirmation hearing in preparation for same.	3.6	4,590.00	20943165



## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main Document Page 105 of 135

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Run Date &amp; Time: 3/12/2019 12:00:08PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

Worked Thru 02/12/2019

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
10083	FELDMAN M A	PARTNER	01/15/2019			Prep for hearing (.7); review pleadings for hearing (3.5).	4.2	6,300.00	21036394
14537	FORMAN D I	ASSOCIATE	01/15/2019			Review and comment on draft confirmation order (.8); related corr. w/ H. Honig and counsel to Debtors (.4); corr. w/ H. Honig re: latest filings (.3); review revised confirmation order and corr. w/ H. Honig and J. Minias (.1).	1.6	1,584.00	20924304
16624	HONIG H	ASSOCIATE	01/15/2019			Review and summarize recently filed pleadings i/c/w confirmation and settlement (2.4); compare release language in confirmation order and plan (1.3).	3.7	2,442.00	20943844
15870	MHATRE L C	ASSOCIATE	01/15/2019			Communications w/ A. Yanez re: interrogatory responses.	0.2	168.00	20965734
12681	YANEZ, JR. A	PARTNER	01/15/2019			Review of court filings and other preparation for 9019 hearing.	4.2	5,775.00	21036394
15870	MHATRE L C	ASSOCIATE	01/16/2019			Communications with MAO re: hearing.	0.2	168.00	20965444
14537	FORMAN D I	ASSOCIATE	01/21/2019			Review revised settlement order (.2); review revised confirmation order (.3).	0.5	495.00	20933684
16624	HONIG H	ASSOCIATE	01/21/2019			Review and summarize recently filed pleadings.	0.6	396.00	20943874
			01/22/2019			Review and summarize recently filed pleadings.	0.4	264.00	20943854
15142	MINIAS J G	PARTNER	01/22/2019			Call with E. Kay re: supplemental filings.	0.4	510.00	20943744
			01/22/2019			Call with B. Rosen re: tax issues.	0.4	510.00	20969544
10083	FELDMAN M A	PARTNER	01/23/2019			Follow up on post confirmation hearing brief including the amicus pleading.	1.0	1,500.00	20947844
14537	FORMAN D I	ASSOCIATE	01/23/2019			Corr. w/ H. Honig re: pleadings related to confirmation.	0.2	198.00	20940260
16624	HONIG H	ASSOCIATE	01/23/2019			Review and summarize recently filed pleadings.	0.7	462.00	20943824
14537	FORMAN D I	ASSOCIATE	01/24/2019			Corr. w/ H. Honig re: confirmation related pleadings.	0.1	99.00	20941914
16624	HONIG H	ASSOCIATE	01/24/2019			TC w/ A. Ambeault re: informative motion (.2); review and summarize recently filed pleadings (1.4).	1.6	1,056.00	20943864
15142	MINIAS J G	PARTNER	01/24/2019			Reviewing supplemental filings.	0.9	1,147.50	20943684
12681	YANEZ, JR. A	PARTNER	01/24/2019			Review supplemental OMB submission on court authority to approve COFINA Plan and other docket activity.	0.9	1,237.50	20943294
13086	AMBEAULT A	LEGAL ASSISTANT	01/25/2019			Prepare, file and serve informative motion re: January 30th Omnibus Hearing.	0.3	118.50	20946034
14537	FORMAN D I	ASSOCIATE	01/25/2019			Review corr. from H. Honig re: latest pleadings.	0.1	99.00	20946044

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 3/12/2019 12:00:08PM

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Worked Thru 02/12/2019

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Matter Type: BANKRUPTCY

Currency: USD

Currency: USD

								For Acct Only	
Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates	Index
								Amount	
16624	HONIG H	ASSOCIATE	01/25/2019			Review and summarize recently filed pleadings.	0.4	264.00	20971090
			01/28/2019			Review and summarize recently filed pleadings.	0.7	462.00	20971136
12681	YANEZ, JR. A	PARTNER	01/29/2019			Preparation for Omnibus hearing.	0.2	275.00	20968196
16624	HONIG H	ASSOCIATE	01/30/2019			Corr. w/ J. Minias re: omnibus hearing.	0.2	132.00	20971065
12681	YANEZ, JR. A	PARTNER	01/30/2019			Attend Omnibus hearing (2.6); and related preparation and follow up (.5).	3.1	4,262.50	20968204
16624	HONIG H	ASSOCIATE	01/31/2019			Review and summarize recently filed pleadings.	0.2	132.00	20971135
			02/01/2019			Review and summarize recently filed pleadings.	0.3	198.00	21044103
			02/04/2019			Review and summarize recently filed pleadings (1.2); review settlement and confirmation orders re: case dismissal provisions (.5).	1.7	1,122.00	21044126
TOTAL 124976.00004							99.6	94,770.00	
TOTAL							99.6	94,770.00	

**MATTER TIME DETAIL**

Run Date &amp; Time: 3/12/2019 12:00:08PM

Worked Thru 02/12/2019

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN/MINIAS M A

Matter: 00010 FEE APPLICATIONS FOR OTHER COFINA PROFESSIONALS

Matter Type: BANKRUPTCY

Currency: USD

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
16624	HONIG H	ASSOCIATE	01/28/2019			Review COFINA Agent November fee statement and approve for filing.	0.3	198.00	21048854
			01/29/2019			Corr. w/ COFINA Agent re: fee estimates (.4); TC w/ A. Ambeault re: same (.8).	1.2	792.00	20971130
			01/30/2019			TC w/ I. Rivera re: fee estimates.	0.2	132.00	21048853
			01/31/2019			Review COFINA Agent's November fee statement and approve for filing (.1); corr. w/ I. Rivera re: fee estimates (.1).	0.2	132.00	20971102
			02/07/2019			Review and revise COFINA Agent's December fee statement (.3); review plan and confirmation order re: payment provisions (.8).	1.1	726.00	21044137
<b>TOTAL 124976.00010</b>							<b>3.0</b>	<b>1,980.00</b>	
<b>TOTAL</b>							<b>3.0</b>	<b>1,980.00</b>	

**MATTER TIME DETAIL**

Run Date & Time: 3/12/2019 12:00:08PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00008 NON-WORKING TRAVEL

Currency: USD

Worked Thru 02/12/2019

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
10083	FELDMAN M A	PARTNER	01/15/2019			Travel to PR (2.2 of 4.5).	2.2	3,300.00	21036395
12681	YANEZ, JR. A	PARTNER	01/15/2019			Travel to Puerto Rico in connection w/ confirmation hearing (1.7 of 3.5).	1.7	2,337.50	21036395
15142	MINIAS J G	PARTNER	01/16/2019			Travel back to NY (1.9 of 3.9).	1.9	2,422.50	21036395
10083	FELDMAN M A	PARTNER	01/17/2019			Travel from PR after confirmaton hearing (4.5 of 9.1).	4.5	6,750.00	21095937
12681	YANEZ, JR. A	PARTNER	01/17/2019			Travel from Puerto Rico to New York (2.2 of 4.5).	2.2	3,025.00	21036401
TOTAL 124976.00008							12.5	17,835.00	
TOTAL							12.5	17,835.00	

## MATTER TIME DETAIL

Run Date &amp; Time: 3/12/2019 12:00:08PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00005 FEE APPLICATIONS AND RETENTION

Currency: USD

Worked Thru 02/12/2019

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
14537	FORMAN D I	ASSOCIATE	01/02/2019			Corr. w/ J. Weiss re: compliance with fee examiner proposed order (.1); revisions to expert witness declaration (.2); related corr. w/ K. Stadler, B. Williamson and J. Minias (.1).	0.4	396.00	20895649
13086	AMBEAULT A	LEGAL ASSISTANT	01/07/2019			Draft 16th monthly fee statement.	0.6	237.00	20906853
14537	FORMAN D I	ASSOCIATE	01/07/2019			T/cs w/ fee examiner's counsel and Proskauer re: interim fee order.	0.2	198.00	20908014
16624	HONIG H	ASSOCIATE	01/07/2019			Review November fee statement and send to COFINA Agent for approval.	0.1	66.00	20943865
14537	FORMAN D I	ASSOCIATE	01/11/2019			Corr. w/ fee examiner re: Minias declaration (.1); t/c w/ E. West (.1); revisions to draft declaration (.6); corr. and t/cs w/ J. Minias, A. Yanez, H. Honig and A. Ambeault re: fee examiner and declaration (.3).	1.1	1,089.00	20918096
			01/11/2019			Review fee examiner memorandum (.4); related corr. and t/c w/ M. Feldman, J. Minias and H. Honig (.2).	0.6	594.00	21048850
16624	HONIG H	ASSOCIATE	01/11/2019			Corr. w/ COFINA Agent re: fee examiner memo.	0.1	66.00	20943864
			01/14/2019			Corr. w/ COFINA Agent re: Nov. fee statement.	0.1	66.00	20943864
13086	AMBEAULT A	LEGAL ASSISTANT	01/15/2019			T/c w/ counsel to Hacienda and H. Honig re: outstanding payments and new taxing regulations.	0.4	158.00	20927901
14537	FORMAN D I	ASSOCIATE	01/15/2019			Corr. w/ H. Honig and A. Ambeault re: 2018 holdback payment.	0.2	198.00	20924318
16624	HONIG H	ASSOCIATE	01/15/2019			TC w/ A. Ambeault and AAFAF re: payment (.4); draft summary email of same (.4).	0.8	528.00	20943855
			01/22/2019			Corr. w/ COFINA Agent professionals re: fee estimates.	0.3	198.00	20943846
			01/23/2019			TC w/ F. Kraegel and I. Rivera re: fee estimates (.4) and corr. w/ A. Ambeault re: same (.3).	0.7	462.00	20943851
13086	AMBEAULT A	LEGAL ASSISTANT	01/25/2019			Prepare information at request of AAFAF re: Willkie's fees (.4); corr. w/ J. Minias and M. Feldman re: same (.1); send same to O'Melveny (.1).	0.6	237.00	20946053

## MATTER TIME DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 3/12/2019 12:00:08PM

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Worked Thru 02/12/2019

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00005 FEE APPLICATIONS AND RETENTION

Matter Type: BANKRUPTCY

Currency: USD

Currency: USD

								For Acct Only
			Work Date	Task Code	Activity Code	Hours	Agreed Rates Amount	
Id	Name	Title			Description			Index
16624	HONIG H	ASSOCIATE	01/25/2019		Corr. w/ D. Forman and A. Ambeault re: fee estimates (.3); review WFG monthly fee statement and approve for service (.1); review COFINA Agent monthly fee statement (.3).	0.7	462.00	20971068
			01/28/2019		Review monthly billing detail i/c/w December fee statement.	0.2	132.00	20971094
13086	AMBEAULT A	LEGAL ASSISTANT	02/01/2019		Draft 17th monthly fee statement.	0.6	237.00	20983834
16624	HONIG H	ASSOCIATE	02/01/2019		Revise WFG December fee statement.	0.2	132.00	21043924
13086	AMBEAULT A	LEGAL ASSISTANT	02/04/2019		Serve WF&G monthly fee statement.	0.2	79.00	21004461
16624	HONIG H	ASSOCIATE	02/04/2019		Review WFG 17th monthly fee statement and approve for service.	0.2	132.00	21044074
			02/05/2019		Corr. w/ J. Weiss re: withholding.	0.1	66.00	21043924
			02/06/2019		Send fee estimates to Proskauer.	0.1	66.00	21044083
TOTAL 124976.00005						8.5	5,799.00	
TOTAL						8.5	5,799.00	

**MATTER TIME DETAIL**

Run Date &amp; Time: 3/12/2019 12:00:08PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00011 PUERTO RICO

Currency: USD

Worked Thru 02/12/2019

Billing Partner: FELDMAN/MINIAS M A

Matter Type: BANKRUPTCY

Id	Name	Title	Work Date	Task Code	Activity Code	Description	Hours	Agreed Rates Amount	For Acct Only
									Index
10083	FELDMAN M A	PARTNER	01/16/2019			Attend and participate in confirmation hearing.	10.3	15,450.00	20933289
15142	MINIAS J G	PARTNER	01/16/2019			Attend confirmation hearing	10.3	13,132.50	21036398
12681	YANEZ, JR. A	PARTNER	01/16/2019			Hearing on 9019 motion and COFINA Plan confirmation (6.5); preparation and follow up in connection with same, including conference with COFINA Agent (2.2).	8.7	11,962.50	20943072
10083	FELDMAN M A	PARTNER	01/17/2019			Attend and participate in confirmation hearing (5.1); follow up w/ client, other parties re: same, next steps (3.2).	8.3	12,450.00	20933307
12681	YANEZ, JR. A	PARTNER	01/17/2019			Attend hearing on 9019 motion and COFINA Plan confirmation (2.7); preparation and follow up in connection with same (.9).	4.2	5,775.00	20943100
<b>TOTAL 124976.00011</b>							<b>41.8</b>	<b>58,770.00</b>	
<b>TOTAL</b>							<b>41.8</b>	<b>58,770.00</b>	

**EXHIBIT B**



**MATTER COST DETAIL**

Run Date &amp; Time: 3/12/2019 12:00:08PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00001 COFINA BOND LITIGATION

Currency: USD

Worked Thru 02/12/2019

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

Currency: USD

					For Accounting Only			
Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail		Cost Amount	Batch Date	Batch Id	Index
Taxi, Car Service, &	6020	01/15/2019	UTOG 2-Way Radio, Inc.	FELDMAN	70.22	03/08/2019	381616	12762557
			Taxi, Car Service, & Parking					
		01/16/2019	Sunny's Executive Sedan &	FELDMAN	91.00	02/25/2019	380922	12749176
			Taxi, Car Service, & Parking					
		01/16/2019	Sunny's Executive Sedan &	FELDMAN	91.00	02/25/2019	380922	12749177
			Taxi, Car Service, & Parking					
		01/17/2019	Sunny's Executive Sedan &	FELDMAN	91.00	02/25/2019	380922	12749178
		Taxi, Car Service, & Parking						
01/17/2019	Sunny's Executive Sedan &	FELDMAN	154.00	02/25/2019	380922	12749179		
		Taxi, Car Service, & Parking						
01/17/2019	Sunny's Executive Sedan &	FELDMAN	158.00	02/25/2019	380922	12749180		
		Taxi, Car Service, & Parking						
TOTAL 6020					655.22			
Teleconferencing	6030	12/15/2018	Soundpath Conferencing S	FORMAN	18.56	02/01/2019	379856	12730391
			Teleconferencing					
		12/21/2018	Soundpath Conferencing S	FORMAN	12.75	02/01/2019	379856	12730390
			Teleconferencing					
TOTAL 6030					31.31			
Data Acquisition	6070	01/31/2019	CourtAlert.com, Inc.	BRENNAN	220.36	02/22/2019	380821	12747964
			Data Acquisition					
TOTAL 6070					220.36			
TOTAL MATTER					906.89			

**MATTER COST DETAIL**

Run Date &amp; Time: 3/12/2019 12:00:08PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Currency: USD

Worked Thru 02/12/2019

Billing Partner: FELDMAN M A

Matter Type: BANKRUPTCY

**For Accounting Only**

Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail	Cost Amount	Batch Date	Batch Id	Index
Court & Rec Costs	4093	01/16/2019	CourtSolutions, LLC AMBEAULT Court & Rec Costs - CourtSolutions, LLC Telephonic appearance of B.Whyte at confirmation hearing	70.00	01/16/2019	378995	12715516
		01/16/2019	CourtSolutions, LLC AMBEAULT Court & Rec Costs - CourtSolutions, LLC Telephonic appearance at confirmation hearing	70.00	01/16/2019	378995	12715517
		01/17/2019	CourtSolutions, LLC AMBEAULT Court & Rec Costs - CourtSolutions, LLC Telephonic appearance at COFINA confirmation hearing 01/17/19	70.00	01/17/2019	379077	12716083
		01/17/2019	CourtSolutions, LLC AMBEAULT Court & Rec Costs - CourtSolutions, LLC Telephonic appearance of B.Whyte at COFINA confirmation hearing 01/17/19	70.00	01/17/2019	379077	12716084
			<b>TOTAL 4093</b>	<b>280.00</b>			
Transcript Costs	4097	12/26/2018	Pay Pal, Inc. AMBEAULT Transcript Costs - Pay Pal, Inc. Transcript for 09/13/18 hearing	118.80	02/04/2019	379940	12730926
			<b>TOTAL 4097</b>	<b>118.80</b>			
Postage	5061	01/09/2019	AMBEAULT Postage	83.78	01/15/2019	378951	12714543
			<b>TOTAL 5061</b>	<b>83.78</b>			
Taxi, Car Service, &	6020	01/15/2019	UTOG 2-Way Radio, Inc. FELDMAN Taxi, Car Service, & Parking	70.22	02/12/2019	380389	12737380
		01/15/2019	Joseph G. Minias MINIAS Taxi, Car Service, & Parking - Joseph G. Minias	59.84	01/25/2019	379453	12723310
		01/15/2019	Antonio Yanez Jr. YANEZ, JR. Taxi, Car Service, & Parking - Antonio Yanez Jr.	73.35	02/01/2019	379857	12730654
		01/16/2019	Joseph G. Minias MINIAS Taxi, Car Service, & Parking - Joseph G. Minias	61.83	01/25/2019	379453	12723311
		01/17/2019	UTOG 2-Way Radio, Inc. FELDMAN Taxi, Car Service, & Parking	174.83	02/12/2019	380390	12737421
		01/17/2019	Antonio Yanez Jr. YANEZ, JR. Taxi, Car Service, & Parking - Antonio Yanez Jr.	84.35	02/01/2019	379857	12730655
		01/24/2019	Matthew A. Feldman FELDMAN Taxi, Car Service, & Parking - Matthew A. Feldman	113.05	01/31/2019	379709	12727728
		01/25/2019	Matthew A. Feldman FELDMAN Taxi, Car Service, & Parking - Matthew A. Feldman	212.45	01/31/2019	379709	12727729
			<b>TOTAL 6020</b>	<b>849.92</b>			
Out of Town Taxi	6021	01/15/2019	Matthew A. Feldman FELDMAN Out of Town Taxi - Matthew A. Feldman	24.00	01/31/2019	379709	12727730
		01/15/2019	Antonio Yanez Jr. YANEZ, JR. Out of Town Taxi - Antonio Yanez Jr.	20.00	02/01/2019	379857	12730660

## MATTER COST DETAIL

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 3/12/2019 12:00:08PM

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Worked Thru 02/12/2019

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Matter Type: BANKRUPTCY

Currency: USD

## For Accounting Only

Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail		Cost Amount	Batch Date	Batch Id	Index
Out of Town Taxi	6021	01/16/2019	Joseph G. Minias	MINIAS	16.90	01/25/2019	379453	12723314
			Out of Town Taxi - Joseph G. Minias					
			TOTAL 6021		60.90			
Teleconferencing	6030	01/15/2019	Joseph G. Minias	MINIAS	9.95	01/25/2019	379453	12723315
			Teleconferencing - Joseph G. Minias					
		01/15/2019	Antonio Yanez Jr.	YANEZ, JR.	8.99	02/01/2019	379857	12730661
			Teleconferencing - Antonio Yanez Jr.					
		01/16/2019	Soundpath Conferencing S	AMBEAULT	49.10	02/27/2019	381047	12752531
			Teleconferencing					
		01/16/2019	Joseph G. Minias	MINIAS	9.95	01/25/2019	379453	12723320
			Teleconferencing - Joseph G. Minias					
		01/17/2019	Soundpath Conferencing S	AMBEAULT	42.28	02/27/2019	381047	12752530
			Teleconferencing					
		01/17/2019	Antonio Yanez Jr.	YANEZ, JR.	8.99	02/01/2019	379857	12730662
			Teleconferencing - Antonio Yanez Jr.					
		01/24/2019	Matthew A. Feldman	FELDMAN	39.95	01/31/2019	379709	12727727
			Teleconferencing - Matthew A. Feldman					
			TOTAL 6030		169.21			
Local Meals	6040	01/07/2019	SeamlessWeb Professional	CHENEY	20.00	01/15/2019	378960	12715065
			Local Meals					
			TOTAL 6040		20.00			
Out of Town Meals	6041	01/15/2019	Antonio Yanez Jr.	YANEZ, JR.	202.75	02/01/2019	379857	12730656
			Out of Town Meals - Antonio Yanez Jr.					
		01/16/2019	Matthew A. Feldman	FELDMAN	16.21	01/31/2019	379709	12727731
			Out of Town Meals - Matthew A. Feldman					
		01/16/2019	Joseph G. Minias	MINIAS	63.07	01/25/2019	379453	12723312
			Out of Town Meals - Joseph G. Minias					
		01/16/2019	Antonio Yanez Jr.	YANEZ, JR.	60.18	02/01/2019	379857	12730657
			Out of Town Meals - Antonio Yanez Jr.					
			TOTAL 6041		342.25			
Lodging	6042	01/15/2019	Antonio Yanez Jr.	YANEZ, JR.	440.88	02/01/2019	379857	12730658
			Lodging - Antonio Yanez Jr.					
		01/16/2019	Joseph G. Minias	MINIAS	537.23	01/25/2019	379453	12723313
			Lodging - Joseph G. Minias					
		01/16/2019	Antonio Yanez Jr.	YANEZ, JR.	452.67	02/01/2019	379857	12730655
			Lodging - Antonio Yanez Jr.					
		01/17/2019	Matthew A. Feldman	FELDMAN	831.66	01/31/2019	379709	12727725
			Lodging - Matthew A. Feldman					
		01/24/2019	Matthew A. Feldman	FELDMAN	496.50	01/31/2019	379709	12727726
			Lodging - Matthew A. Feldman					
			TOTAL 6042		2,758.94			
Airplane/Train	6043	01/15/2019	Chase Card Services	YANEZ, JR.	688.40	01/31/2019	379705	12727684
			Airplane/Train					
		01/17/2019	Chase Card Services	FELDMAN	606.70	02/01/2019	379776	12728631
			Airplane/Train					
			TOTAL 6043		1,295.10			

**MATTER COST DETAIL**

Case:17-03283-LTS Doc#:5782 Filed:03/18/19 Entered:03/18/19 15:47:45 Desc: Main

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Run Date &amp; Time: 3/12/2019 12:00:08PM

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Worked Thru 02/12/2019

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Billing Partner: FELDMAN M A

Matter: 00004 SETTLEMENT NEGOTIATIONS AND ADVANCEMENT

Matter Type: BANKRUPTCY

Currency: USD

**For Accounting Only**

Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail	Cost Amount	Batch Date	Batch Id	Index
TOTAL MATTER				5,978.90			

**MATTER COST DETAIL**

Run Date & Time: 3/12/2019 12:00:08PM

Client: 124976 BETTINA WHYTE, AS AGENT FOR COFINA BONDS

Matter: 00010 FEE APPLICATIONS FOR OTHER COFINA PROFESSIONALS

Currency: USD

Worked Thru 02/12/2019

Billing Partner: FELDMAN/MINIAS M A

Matter Type: BANKRUPTCY

**For Accounting Only**

Cost Category	Code	Tran Date	Vendor Name / Incurred By Transaction Detail	Cost Amount	Batch Date	Batch Id	Index
Teleconferencing	6030	01/23/2019	Soundpath Conferencing S Teleconferencing	3.05	02/27/2019	381047	12752532
			<b>TOTAL 6030</b>	<b>3.05</b>			
			<b>TOTAL MATTER</b>	<b>3.05</b>			

**EXHIBIT 5**

**Comparable Compensation Disclosures**

<u>Title</u>	<u>Non-Bankruptcy Blended Hourly Rate (New York Office Only)</u>	<u>COFINA Agent Blended Hourly Rate for Application Period (before 5% discount)</u>
Partner	\$1,392.28	\$1,320.27
Counsel	\$1,167.54	N/A
Associate	\$882.68	\$827.20
Law Clerk	\$423.24	N/A
Paraprofessionals	\$308.45	\$372.84
<b>Total:</b>	<b>\$987.35</b>	<b>\$967.54</b>

**EXHIBIT 6**

**Budget and Staffing Plans**



**EXHIBIT C-1**

**BUDGET FOR OCTOBER 1, 2018 – OCTOBER 31, 2018**

If the parties consent or the court so directs, a budget approved by the client in advance should generally be attached to each interim and final fee application filed by the applicant. If the fees sought in the fee application vary by more than 10% from the budget, the fee application should explain the variance. *See* Guidelines ¶ C.8. for project category information.

MATTER NO.	PROJECT CATEGORY	ESTIMATED HOURS	ESTIMATED FEES
01	COFINA Bond Litigation	25.0	\$17,500.00
02	Case Administration	10.0	\$6,500.00
03	COFINA Bond Negotiation	0.0	\$0.00
04	Settlement Negotiations and Advancement	80.0	\$95,000.00
05	Retention and Fee Applications	18.0	\$12,500.00
06	Retention and Fee Application Objections	0.0	\$0.00
07	Budget	0.0	\$0.00
08	Non-Working Travel (billed at 50%)	0.0	\$0.00
09	Retention Matters for Other COFINA Professionals	0.0	\$0.00
10	Fee Applications for Other COFINA Professionals	8.5	\$5,800.00
	<b>TOTAL:</b>	<b>141.5</b>	<b>\$137,300.00</b>

Case Name: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico  
Case Number: 17-BK-3283 (LTS)  
Applicant's Name: Willkie Farr & Gallagher LLP  
Date of Application: \_\_\_\_\_  
Interim or Final: \_\_\_\_\_

**EXHIBIT C-2**  
**STAFFING PLAN FOR OCTOBER 1, 2018 – OCTOBER 31, 2018**

If the parties consent or the court so directs, a budget approved by the client in advance should generally be attached to each interim and final fee application filed by the applicant. If the fees sought in the fee application vary by more than 10% from the budget, the fee application should explain the variance. See Guidelines ¶ C.8. for project category information.

<b>CATEGORY OF TIMEKEEPER</b>	<b>NUMBER OF TIMEKEEPERS EXPECTED TO WORK ON THE MATTER DURING THE BUDGET PERIOD</b>	<b>AVERAGE HOURLY RATE</b>
Senior Partner	2	\$1,450.00
Junior Partner	1	\$1,300.00
Counsel	0	\$0.00
Senior Associate (7 or more years since first admission)	1	\$982.50
Midlevel Associate (4-6 years since first admission)	3	\$875.00
Junior Associate (1-3 years since first admission)	1	\$661.00
Discovery/Document Review Attorneys	0	\$0.00
Paralegal	1	\$300.00
<b>All timekeepers aggregated</b>	<b>9</b>	<b>\$928.08<sup>1</sup></b>

<sup>1</sup> The average hourly rate for all timekeepers was calculated by adding the average hourly rate for each category of timekeeper, and then dividing by the number of different timekeeper categories.

Case Name: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico  
Case Number: 17-BK-3283 (LTS)  
Applicant's Name: Willkie Farr & Gallagher LLP  
Date of Application: \_\_\_\_\_  
Interim or Final: \_\_\_\_\_

**EXHIBIT C-1**

**BUDGET FOR NOVEMBER 1, 2018 – NOVEMBER 30, 2018**

If the parties consent or the court so directs, a budget approved by the client in advance should generally be attached to each interim and final fee application filed by the applicant. If the fees sought in the fee application vary by more than 10% from the budget, the fee application should explain the variance. *See* Guidelines ¶ C.8. for project category information.

MATTER NO.	PROJECT CATEGORY	ESTIMATED HOURS	ESTIMATED FEES
01	COFINA Bond Litigation	65.0	\$54,500.00
02	Case Administration	10.0	\$6,500.00
03	COFINA Bond Negotiation	0.0	\$0.00
04	Settlement Negotiations and Advancement	135.0	\$125,000.00
05	Retention and Fee Applications	18.0	\$12,500.00
06	Retention and Fee Application Objections	0.0	\$0.00
07	Budget	0.0	\$0.00
08	Non-Working Travel (billed at 50%)	0.0	\$0.00
09	Retention Matters for Other COFINA Professionals	0.0	\$0.00
10	Fee Applications for Other COFINA Professionals	8.5	\$5,800.00
	<b>TOTAL:</b>	<b>236.5</b>	<b>\$204,300.00</b>

Case Name: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico  
Case Number: 17-BK-3283 (LTS)  
Applicant's Name: Willkie Farr & Gallagher LLP  
Date of Application: \_\_\_\_\_  
Interim or Final: \_\_\_\_\_

**EXHIBIT C-2**  
**STAFFING PLAN FOR NOVEMBER 1, 2018 – NOVEMBER 30, 2018**

If the parties consent or the court so directs, a budget approved by the client in advance should generally be attached to each interim and final fee application filed by the applicant. If the fees sought in the fee application vary by more than 10% from the budget, the fee application should explain the variance. See Guidelines ¶ C.8. for project category information.

<b>CATEGORY OF TIMEKEEPER</b>	<b>NUMBER OF TIMEKEEPERS EXPECTED TO WORK ON THE MATTER DURING THE BUDGET PERIOD</b>	<b>AVERAGE HOURLY RATE</b>
Senior Partner	2	\$1,450.00
Junior Partner	1	\$1,300.00
Counsel	0	\$0.00
Senior Associate (7 or more years since first admission)	1	\$982.50
Midlevel Associate (4-6 years since first admission)	3	\$875.00
Junior Associate (1-3 years since first admission)	1	\$661.00
Discovery/Document Review Attorneys	0	\$0.00
Paralegal	1	\$300.00
<b>All timekeepers aggregated</b>	<b>9</b>	<b>\$928.08<sup>1</sup></b>

<sup>1</sup> The average hourly rate for all timekeepers was calculated by adding the average hourly rate for each category of timekeeper, and then dividing by the number of different timekeeper categories.

Case Name: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico  
Case Number: 17-BK-3283 (LTS)  
Applicant's Name: Willkie Farr & Gallagher LLP  
Date of Application: \_\_\_\_\_  
Interim or Final: \_\_\_\_\_

**EXHIBIT C-1**

**BUDGET FOR DECEMBER 1, 2018 – DECEMBER 31, 2018**

If the parties consent or the court so directs, a budget approved by the client in advance should generally be attached to each interim and final fee application filed by the applicant. If the fees sought in the fee application vary by more than 10% from the budget, the fee application should explain the variance. *See* Guidelines ¶ C.8. for project category information.

MATTER NO.	PROJECT CATEGORY	ESTIMATED HOURS	ESTIMATED FEES
01	COFINA Bond Litigation	15.0	\$13,500.00
02	Case Administration	10.0	\$6,500.00
03	COFINA Bond Negotiation	0.0	\$0.00
04	Settlement Negotiations and Advancement	55.0	\$45,000.00
05	Retention and Fee Applications	17.0	\$14,500.00
06	Retention and Fee Application Objections	0.0	\$0.00
07	Budget	0.0	\$0.00
08	Non-Working Travel (billed at 50%)	0.0	\$0.00
09	Retention Matters for Other COFINA Professionals	0.0	\$0.00
10	Fee Applications for Other COFINA Professionals	3.5	\$2,800.00
	<b>TOTAL:</b>	<b>100.5</b>	<b>\$82,300.00</b>

Case Name: The Financial Oversight and Management Board for Puerto Rico, as representative of The Commonwealth of Puerto Rico

Case Number: 17-BK-3283 (LTS)

Applicant's Name: Willkie Farr & Gallagher LLP

Date of Application: \_\_\_\_\_

Interim or Final: \_\_\_\_\_

**EXHIBIT C-2**  
**STAFFING PLAN FOR DECEMBER 1, 2018 – DECEMBER 31, 2018**

If the parties consent or the court so directs, a budget approved by the client in advance should generally be attached to each interim and final fee application filed by the applicant. If the fees sought in the fee application vary by more than 10% from the budget, the fee application should explain the variance. See Guidelines ¶ C.8. for project category information.

<b>CATEGORY OF TIMEKEEPER</b>	<b>NUMBER OF TIMEKEEPERS EXPECTED TO WORK ON THE MATTER DURING THE BUDGET PERIOD</b>	<b>AVERAGE HOURLY RATE</b>
Senior Partner	2	\$1,450.00
Junior Partner	1	\$1,300.00
Counsel	0	\$0.00
Senior Associate (7 or more years since first admission)	1	\$982.50
Midlevel Associate (4-6 years since first admission)	3	\$875.00
Junior Associate (1-3 years since first admission)	1	\$661.00
Discovery/Document Review Attorneys	0	\$0.00
Paralegal	1	\$300.00
<b>All timekeepers aggregated</b>	<b>9</b>	<b>\$928.08<sup>1</sup></b>

<sup>1</sup> The average hourly rate for all timekeepers was calculated by adding the average hourly rate for each category of timekeeper, and then dividing by the number of different timekeeper categories.



Case Name: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico  
Case Number: 17-BK-3283 (LTS)  
Applicant's Name: Willkie Farr & Gallagher LLP  
Date of Application: \_\_\_\_\_  
Interim or Final: \_\_\_\_\_

**EXHIBIT C-1**

**BUDGET FOR JANUARY 1, 2019 – JANUARY 31, 2019**

If the parties consent or the court so directs, a budget approved by the client in advance should generally be attached to each interim and final fee application filed by the applicant. If the fees sought in the fee application vary by more than 10% from the budget, the fee application should explain the variance. *See* Guidelines ¶ C.8. for project category information.

MATTER NO.	PROJECT CATEGORY	ESTIMATED HOURS	ESTIMATED FEES
01	COFINA Bond Litigation	25.0	\$26,500.00
02	Case Administration	10.0	\$6,500.00
03	COFINA Bond Negotiation	0.0	\$0.00
04	Settlement Negotiations and Advancement	150.0	\$125,000.00
05	Retention and Fee Applications	17.0	\$14,500.00
06	Retention and Fee Application Objections	0.0	\$0.00
07	Budget	0.0	\$0.00
08	Non-Working Travel (billed at 50%)	0.0	\$0.00
09	Retention Matters for Other COFINA Professionals	0.0	\$0.00
10	Fee Applications for Other COFINA Professionals	3.5	\$2,800.00
	<b>TOTAL:</b>	<b>205.5</b>	<b>\$175,300.00</b>

Case Name: The Financial Oversight and Management Board for Puerto Rico,  
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Case Number: 17-BK-3283 (LTS)  
Applicant's Name: Willkie Farr & Gallagher LLP  
Date of Application: \_\_\_\_\_  
Interim or Final: \_\_\_\_\_

**EXHIBIT C-2**  
**STAFFING PLAN FOR JANUARY 1, 2019 – JANUARY 31, 2019**

If the parties consent or the court so directs, a budget approved by the client in advance should generally be attached to each interim and final fee application filed by the applicant. If the fees sought in the fee application vary by more than 10% from the budget, the fee application should explain the variance. See Guidelines ¶ C.8. for project category information.

<b>CATEGORY OF TIMEKEEPER</b>	<b>NUMBER OF TIMEKEEPERS EXPECTED TO WORK ON THE MATTER DURING THE BUDGET PERIOD</b>	<b>AVERAGE HOURLY RATE</b>
Senior Partner	2	\$1,450.00
Junior Partner	1	\$1,300.00
Counsel	0	\$0.00
Senior Associate (7 or more years since first admission)	1	\$982.50
Midlevel Associate (4-6 years since first admission)	3	\$875.00
Junior Associate (1-3 years since first admission)	1	\$661.00
Discovery/Document Review Attorneys	0	\$0.00
Paralegal	1	\$300.00
<b>All timekeepers aggregated</b>	<b>9</b>	<b>\$928.08<sup>1</sup></b>

<sup>1</sup> The average hourly rate for all timekeepers was calculated by adding the average hourly rate for each category of timekeeper, and then dividing by the number of different timekeeper categories.

Case Name: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico  
Case Number: 17-BK-3283 (LTS)  
Applicant's Name: Willkie Farr & Gallagher LLP  
Date of Application: \_\_\_\_\_  
Interim or Final: \_\_\_\_\_

**EXHIBIT C-1**

**BUDGET FOR FEBRUARY 1, 2019 – FEBRUARY 28, 2019**

If the parties consent or the court so directs, a budget approved by the client in advance should generally be attached to each interim and final fee application filed by the applicant. If the fees sought in the fee application vary by more than 10% from the budget, the fee application should explain the variance. *See* Guidelines ¶ C.8. for project category information.

MATTER NO.	PROJECT CATEGORY	ESTIMATED HOURS	ESTIMATED FEES
01	COFINA Bond Litigation	22.0	\$16,500.00
02	Case Administration	10.0	\$6,500.00
03	COFINA Bond Negotiation	0.0	\$0.00
04	Settlement Negotiations and Advancement	10.0	\$16,000.00
05	Retention and Fee Applications	19.0	\$15,500.00
06	Retention and Fee Application Objections	0.0	\$0.00
07	Budget	0.0	\$0.00
08	Non-Working Travel (billed at 50%)	0.0	\$0.00
09	Retention Matters for Other COFINA Professionals	0.0	\$0.00
10	Fee Applications for Other COFINA Professionals	3.5	\$2,800.00
	<b>TOTAL:</b>	<b>64.5</b>	<b>\$57,300.00</b>

Case Name: The Financial Oversight and Management Board for Puerto Rico, as representative of The Commonwealth of Puerto Rico

Case Number: 17-BK-3283 (LTS)

Applicant's Name: Willkie Farr & Gallagher LLP

Date of Application: \_\_\_\_\_

Interim or Final: \_\_\_\_\_

**EXHIBIT C-2**  
**STAFFING PLAN FOR FEBRUARY 1, 2019 – FEBRUARY 28, 2019**

If the parties consent or the court so directs, a budget approved by the client in advance should generally be attached to each interim and final fee application filed by the applicant. If the fees sought in the fee application vary by more than 10% from the budget, the fee application should explain the variance. See Guidelines ¶ C.8. for project category information.

<b>CATEGORY OF TIMEKEEPER</b>	<b>NUMBER OF TIMEKEEPERS EXPECTED TO WORK ON THE MATTER DURING THE BUDGET PERIOD</b>	<b>AVERAGE HOURLY RATE</b>
Senior Partner	2	\$1,450.00
Junior Partner	1	\$1,300.00
Counsel	0	\$0.00
Senior Associate (7 or more years since first admission)	1	\$982.50
Midlevel Associate (4-6 years since first admission)	3	\$875.00
Junior Associate (1-3 years since first admission)	1	\$661.00
Discovery/Document Review Attorneys	0	\$0.00
Paralegal	1	\$300.00
<b>All timekeepers aggregated</b>	<b>9</b>	<b>\$928.08<sup>1</sup></b>

<sup>1</sup> The average hourly rate for all timekeepers was calculated by adding the average hourly rate for each category of timekeeper, and then dividing by the number of different timekeeper categories.

Case Name: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico  
Case Number: 17-BK-3283 (LTS)  
Applicant's Name: Willkie Farr & Gallagher LLP  
Date of Application: \_\_\_\_\_  
Interim or Final: \_\_\_\_\_